Caution: Forms printed from within Adobe Acrobat products may not meet IRS or state taxing agency specifications. When using Acrobat, select the "Actual Size" in the Adobe "Print" dialog.

CLIENT'S COPY

November 14, 2022

Democracy Fund, Inc. 1200 17th St NW Ste 300 Washington, DC 20036

Democracy Fund, Inc.:

Enclosed is the organization's 2021 Exempt Organization return.

Specific filing instructions are as follows.

### FORM 990-PF RETURN:

This return has been prepared for electronic filing. If you wish to have it transmitted electronically to the IRS, please sign, date, and return Form 8879-TE to our office. We will then submit the electronic return to the IRS. Do not mail a paper copy of the return to the IRS.

Form 990-PF has an overpayment of \$32,306. The entire overpayment has been applied to the estimated tax payments.

No amount is due on Form 990-PF.

A copy of the return is enclosed for your files. We suggest that you retain this copy indefinitely.

Very truly yours,

Roger V. Hansen

### --- 8879-TE

# IRS e-file Signature Authorization for a Tax Exempt Entity

OMB I	No.	1545-0047	

For calendar year 2021, or fiscal year beginning

, 2021, and ending

2021

Department of the Treasury Internal Revenue Service Do not send to the IRS. Keep for your records.

► Go to www.irs.gov/Form8879TE for the latest information.

Name of filer

Democracy Fund, Inc.

Bin or SSN

38-3926408

Name and title of officer or person subject to tax Joseph Goldman

President

Part I Type of Return and Return Information

Check	the box for the return for wl	nich you are us	sing this Form 8879-	TE and enter the applic	cable amount, if a	ny, from the return	. Form 8038-CP	and
Form 5	330 filers may enter dollars	and cents. Fo	r all other forms, ent	er whole dollars only. If	f you check the bo	ox on line 1a, 2a,	3a, 4a, 5a, 6a, 7	'a, 8a, 9a
or <b>10a</b>	below, and the amount on t	hat line for the	e return being filed w	ith this form was blank	k, then leave line	1b, 2b, 3b, 4b, 5b	, 6b, 7b, 8b, 9b,	or <b>10b</b> ,
whiche	ver is applicable, blank (do	not enter -0-). I	But, if you entered -0	)- on the return, then er	nter -0- on the app	licable line below.	Do not comple	ete more
than or	ne line in Part I.							
1a	Form 990 check here		Total revenue, if	any (Form 990 Part VII	II column (A) line	12)	1b	

1a	Form 990 check here	b .	Total revenue, if any (Form 990, Part VIII, column (A), line 12)		1b	
2a	Form 990-EZ check here >	b .	Total revenue, if any (Form 990-EZ, line 9)		2b	
3a	Form 1120-POL check here ▶	b .	Total tax (Form 1120-POL, line 22)		3b	
4a	Form 990-PF check here ▶ X		Tax based on investment income (Form 990-PF, Part V, line 5)		<b>4b</b> 830,	,482.
5a	Form 8868 check here >	b l	Balance due (Form 8868, line 3c)		5b	
6a	Form 990-T check here >	b .	Total tax (Form 990-T, Part III, line 4)		6b	
7a	Form 4720 check here	b .	Total tax (Form 4720, Part III, line 1)		7b	
8a	Form 5227 check here >	b l	FMV of assets at end of tax year (Form 5227, Item D)		8b	
9a	Form 5330 check here	b .	Tax due (Form 5330, Part II, line 19)		9b	
10a	Form 8038-CP check here	b A	Amount of credit payment requested (Form 8038-CP, Part III, line	22)	10b	
Part	II Declaration and Signat	ure A	Authorization of Officer or Person Subject to Tax			
Jnder p	penalties of perjury, I declare that	] I am	an officer of the above entity or I am a person subject to tax	with resp	ect to (name	
of entity	/)		, (EIN) and th	at I have	examined a copy of	of the

2021 electronic return and accompanying schedules and statements, and, to the best of my knowledge and belief, they are true, correct, and complete. I further declare that the amount in Part I above is the amount shown on the copy of the electronic return. I consent to allow my intermediate service provider, transmitter, or electronic return originator (ERO) to send the return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the electronic return and, if applicable, the consent to electronic funds withdrawal.

PIN: d	check	one	box	only
--------	-------	-----	-----	------

OHOOK OHO BOX (	ony		
X I authorize	COMPREHENSIVE FINANCIAL MANAGEMENT	to enter my PIN	95032
	ERO firm name		Enter five numbers, bu do not enter all zeros

as my signature on the tax year 2021 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I also authorize the aforementioned ERO to enter my PIN on the return's disclosure consent screen.

As an officer or person subject to tax with respect to the entity, I will enter my PIN as my signature on the tax year 2021 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the

return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I will enter my PIN on the return's disclosure consent screen.

Signature of officer or person subject to tax

Part III Certification and Authentication

ERO's EFIN/PIN. Enter your six-digit electronic filing identification

number (EFIN) followed by your five-digit self-selected PIN.

77294095032

Do not enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2021 electronically filed return indicated above. I confirm that I am submitting this return in accordance with the requirements of **Pub. 4163**, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns.

ERO's signature 
Roger V. Hansen

Date -

ERO Must Retain This Form - See Instructions
Do Not Submit This Form to the IRS Unless Requested To Do So

LHA For Privacy act and Paperwork Reduction Act Notice, see instructions.

Form **8879-TE** (2021)

## Extended to November 15, 2022 Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Department of the Treasury Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.
 ▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

For c	alen	dar year 2021 or tax year beginning		, and ending		
Nam	e of	foundation			A Employer identification	number
De	moc	eracy Fund, Inc.			38-3926408	
Numl	oer a	nd street (or P.O. box number if mail is not delivered to street	address)	Room/suite	<b>B</b> Telephone number	
_12	00	17th St NW		Ste 300	(202) 420-7943	
-		own, state or province, country, and ZIP or foreign p.ngton, DC 20036	oostal code		C If exemption application is pe	ending, check here
G CI	neck	all that apply: Initial return	Initial return of a fo	ormer public charity	<b>D</b> 1. Foreign organizations	, check here
		Final return	Amended return	,		
		Address change	Name change		Foreign organizations med check here and attach could	eting the 85% test, inputation
H C	neck	type of organization: X Section 501(c)(3) e	xempt private foundation		E If private foundation star	tus was terminated
	Se	ction 4947(a)(1) nonexempt charitable trust	Other taxable private founda	ation	under section 507(b)(1)	(A), check here
		·	ing method: Cash	X Accrual	F If the foundation is in a	
,			ther (specify)	:- \	under section 507(b)(1)	(B), check here …►L
Pa		93,636,268. (Part I, colu				(4) 5: .
Pa	LI	(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)	(a) Revenue and expenses per books	( <b>b)</b> Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
	1	Contributions, gifts, grants, etc., received	59,287,200.			
	2	Check if the foundation is not required to attach Sch. B Interest on savings and temporary				
	3	cash investments	10.010	10.010	10.010	<u> </u>
	4	Dividends and interest from securities	10,812.	10,812.	10,812.	Statement 2
		Gross rents				
		Net rental income or (loss)	449,280.			Statement 1
ne	оа h	Net gain or (loss) from sale of assets not on line 10  Gross sales price for all assets on line 6a 59 , 736 , 480 .				
Revenue	7	Capital gain net income (from Part IV, line 2)		59,736,470.		
8	8	Net short-term capital gain			0.	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
		Less: Cost of goods sold				
		Gross profit or (loss)				
	11	Other income	59,747,292.	59,747,282.	10,812.	
-	<u>12</u> 13	Total. Add lines 1 through 11 Compensation of officers, directors, trustees, etc.	531,660.	0.	0.	531,660.
	14	Other employee salaries and wages	7,516,255.	0.	0.	7,516,255.
- 1		Pension plans, employee benefits	1,375,092.	0.	0.	1,375,092.
ဖွ	16a	Legal fees Stmt 3	26,000.	0.	0.	26,000.
ens	b	Accounting fees Stmt 4	110,647.	0.	0.	110,647.
X	C	Other professional fees Stmt 5	4,465,263.	0.	0.	4,465,263.
Administrative Expense	17	Interest				
trat		Taxes Stmt 6	1,422,830.	0.	0.	1,387,861.
inis	19	Depreciation and depletion	1 757 000	0	0	1 757 000
E E	20	Occupancy  Travel conferences and meetings	1,757,900.	0.	0.	1,757,900. 38,147.
	21 22	Travel, conferences, and meetings Printing and publications	4,001.	0.	0.	4,001.
ਰ	23	Other expenses Stmt 7	742,041.	341.	341.	614,656.
ij		Total operating and administrative	,			,
Operating		expenses. Add lines 13 through 23	17,989,836.	341.	341.	17,827,482.
ŏ	25	Contributions, gifts, grants paid	41,605,997.			40,055,610.
		Total expenses and disbursements.				
$\perp$		Add lines 24 and 25	59,595,833.	341.	341.	57,883,092.
	27	Subtract line 26 from line 12:				
		Excess of revenue over expenses and disbursements	151,459.	E0 E46 045		
		Net investment income (if negative, enter -0-)		59,746,941.	10 471.	
- 1	•	Adjusted net income (if penative enter -0-)			. 10 4/1	

123501 12-10-21 LHA For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2021)

DFI\_\_\_\_1

38-3926408 Form 990-PF (2021) Democracy Fund, Inc. Page 2

P	art	Balance Sheets Attached schedules and amounts in the description	Beginning of year	End o	t year
•	ui t	column should be for end-of-year amounts only.	(a) Book Value	(b) Book Value	(c) Fair Market Value
	1	Cash - non-interest-bearing	81,566,980.	83,300,612.	83,300,612.
	2	Savings and temporary cash investments			
		Accounts receivable			
	_	Less; allowance for doubtful accounts	9,072.		
	4	Pledges receivable	,		
	7	Less: allowance for doubtful accounts			
	_				
		Grants receivable			
	0	Receivables due from officers, directors, trustees, and other			
	_	disqualified persons			
	′	Other notes and loans receivable			
	_	Less: allowance for doubtful accounts			
şţ	8	Inventories for sale or use			
ssets		Prepaid expenses and deferred charges	174,053.	263,148.	263,148.
⋖		Investments - U.S. and state government obligations			
		Investments - corporate stock			
		Investments - corporate bonds			
	11	Investments - land, buildings, and equipment: basis 1,815,157.			
		Less: accumulated depreciation 888,222.	1,115,907.	926,935.	926,935.
	12	Investments - mortgage loans			
		Investments - other			
		Land, buildings, and equipment; basis			
		Less: accumulated depreciation			
	15	Other assets (describe Statement 8	626,597.	9,145,573.	9,145,573.
		Total assets (to be completed by all filers - see the	,	, ,	, ,
	"	instructions. Also, see page 1, item I)	83,492,609.	93,636,268.	93,636,268.
_	17	Accounts payable and accrued expenses	2,741,632.	3,058,208.	, , ,
			7,443,613.	8,994,000.	
		Grants payable	7,220,0201	0,222,000.	
ies		Deferred revenue			
ij		Loans from officers, directors, trustees, and other disqualified persons			
Liabilitie	21	Mortgages and other notes payable	772 722	0 007 050	
_	22	Other liabilities (describe	772,722.	8,897,959.	
			10 055 065	00 050 165	
	23	Total liabilities (add lines 17 through 22)	10,957,967.	20,950,167.	
		Foundations that follow FASB ASC 958, check here			
Se		and complete lines 24, 25, 29, and 30.			
č	24	Net assets without donor restrictions	7,911,959.	12,949,955.	
ala	25	Net assets with donor restrictions	64,622,683.	59,736,146.	
Fund Balan		Foundations that do not follow FASB ASC 958, check here 🕨 🗌			
Ë		and complete lines 26 through 30.			
ᅙ	26	Capital stock, trust principal, or current funds			
	27	Paid-in or capital surplus, or land, bldg., and equipment fund			
Net Assets	28	Retained earnings, accumulated income, endowment, or other funds			
ţ	29	Total net assets or fund balances	72,534,642.	72,686,101.	
Š				•	
	30	Total liabilities and net assets/fund balances	83,492,609.	93,636,268.	
Р	art		•	, ,	
_	Тез-'	I not consto ou fund belonges at haringing of uses. But II actions (A.P. of	<u> </u>		
		net assets or fund balances at beginning of year - Part II, column (a), line 29			70 504 640
	•	. C D . L L' . O		_	72,534,642.
		r amount from Part I, line 27a			151,459.
		r increases not included in line 2 (itemize)		3	0.
		lines 1, 2, and 3			72,686,101.
		eases not included in line 2 (itemize)		5	0.
6	Total	net assets or fund balances at end of year (line 4 minus line 5) - Part II, colu	ımn (b), line 29		72,686,101.

Form **990-PF** (2021)

	cracy rana, me.						30 3720	raye <b>3</b>
Part IV Capital Gains	and Losses for Tax on In	vestment In	come					
	the kind(s) of property sold (for example arehouse; or common stock, 200 shs			(b	) How acquired P - Purchase D - Donation	1 (0)	Date acquired no., day, yr.)	(d) Date sold (mo., day, yr.)
1a 98,824 shares Paypal	common stock				D	0	5/20/96	12/20/21
b 141,176 shares Paypal	. common stock				D	0	5/20/96	12/21/21
c 98,824 shares Ebay co	mmon stock				D	0	5/20/96	12/20/21
d 141,176 shares Ebay o	ommon stock				D	0	5/20/96	12/21/21
e Realized Gain on Sale	of Assets				D	0	5/20/96	12/21/21
(e) Gross sales price	<b>(f)</b> Depreciation allowed (or allowable)	(g) Cost o					<b>(h)</b> Gain or (loss) ) plus (f) minus (	
a 18,069,375.				2				18,069,373.
b 26,373,865.				3				26,373,862.
c 6,310,239.				2				6,310,237.
d 8,982,666.				3				8,982,663.
e 335.								335.
Complete only for assets showing	ng gain in column (h) and owned by t	the foundation on	12/31/6	69.		(I) Gai	ns (Col. (h) gain	minus
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Exce over co					but not less than sses (from col. (	
a								18,069,373.
b								26,373,862.
C								6,310,237.
d								8,982,663.
e								335.
2 Capital gain net income or (net ca	apital loss) { If gain, also enter				2			59,736,470.
If gain, also enter in Part I, line 8,	ss) as defined in sections 1222(5) an , column (c). See instructions. If (loss	s), enter -0- in		)	3			0.
Part V   Excise Tax Bas	sed on Investment Incom	e (Section	1940(a	a), 4940	(b), or 494	8 - se	e instructio	ns)
	described in section 4940(d)(2), che					7.		
Date of ruling or determination	, , , , ,					П	1	830,482.
•	enter 1.39% (0.0139) of line 27b. Ex				, , , , , , , , , , , , , , , , , , , ,	′ ∤⊨		,
	12, col. (b)							
	tic section 4947(a)(1) trusts and taxa						2	0.
• • • • • • • • • • • • • • • • • • • •					,	·····	3	830,482.
	stic section 4947(a)(1) trusts and tax						4	0.
	<b>me</b> . Subtract line 4 from line 3. If ze				• /	·····	5	830,482.
6 Credits/Payments:			•					,
•	and 2020 overpayment credited to 20	21	6a		22.	788.		
	tax withheld at source		6b		,	0.		
	ctension of time to file (Form 8868)		6c		840	000.		
	ly withheld		6d		,	0.		
<ul><li>7 Total credits and payments. Ad</li></ul>		-				$\dashv$	7	862,788.
	ment of estimated tax. Check here	If Form 222				·····	8	0.
	and 8 is more than 7, enter <b>amount</b> (					······	9	
	than the total of lines 5 and 8, enter						10	32,306.
	be: Credited to 2022 estimated tax				306. Refund	ed 🖢 📙	11	0.
Entor the amount of fine 10 to	SO, SIGUILOU IO EVEL COMMUNICU IUX	<u> </u>		- /	·   Ittorunu			- •

Form **990-PF** (2021)

Г	II L A I-W	Otatements negarang Activities			
1a	During the	tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in		Yes	No
	any politica	I campaign?	1a		Х
b	Did it spen	d more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		X
		er is "Yes" to <b>1a</b> or <b>1b</b> , attach a detailed description of the activities and copies of any materials published or			
		by the foundation in connection with the activities.			
		ndation file Form 1120-POL for this year?	1c		X
d		mount (if any) of tax on political expenditures (section 4955) imposed during the year:			
		foundation. $\blacktriangleright$ \$ (2) On foundation managers. $\blacktriangleright$ \$ 0.			
е		simbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation			
		<b>▶</b> \$0.			
2	Has the fou	indation engaged in any activities that have not previously been reported to the IRS?	2		X
	•	ach a detailed description of the activities.			
3		indation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or			
		other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
		ndation have unrelated business gross income of \$1,000 or more during the year?	4a		X
		s it filed a tax return on <b>Form 990-T</b> for this year?	4b		—
5		a liquidation, termination, dissolution, or substantial contraction during the year?	5		X
		ach the statement required by General Instruction T.			
6		uirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:			
	, ,	age in the governing instrument, or			
	-	egislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law			
	remain in t	ne governing instrument?	6		X
7	Did the fou	ndation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV	7	Х	
_					
8a		tates to which the foundation reports or with which it is registered. See instructions.			
	DC,DE				
D		er is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate)		v	
		te as required by General Instruction G? If "No," attach explanation	8b	Х	
9		dation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar			v
40		or the tax year beginning in 2021? See the instructions for Part XIII. If "Yes," complete Part XIII	9		X
		rsons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		^
11	-	during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of			<sub>v</sub>
40		2(b)(13)? If "Yes," attach schedule. See instructions	11		X
12		ndation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges?	40	х	
40		ach statement. See instructions See Statement 10 See Statement 11	12 13	X	$\vdash$
13		ndation comply with the public inspection requirements for its annual returns and exemption application?  www.democracyfund.org	13	Λ	
4.4		are in care of ► Robin Thompson Telephone no. ► 202-420-7	9/3		
14		► 1200 17th St NW, Ste 300, Washington, DC			
15		•		_	$\overline{}$
19		47(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> - check here	N	🟴	-
10		ne amount of tax-exempt interest received or accrued during the year		Yes	No
16	•	during calendar year 2021, did the foundation have an interest in or a signature or other authority over a bank,	16	1 53	X
		or other financial account in a foreign country?	16		A
		tructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the			
	foreign cou		m <b>99</b> (	)-PF	(2021)
		FUL	550		(4041)

123531 12-10-21

16521114 152836 DFI

38-3926408 Form 990-PF (2021) Democracy Fund, Inc. Page 5

Pa	rt VI-B   Statements Regarding Activities for Which Form 4720 May Be Required			
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year, did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)		Х
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from)			
	a disqualified person?	1a(2)		Х
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)	Х	
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1	Х	
	(5) Transfer any income or assets to a disqualified person (or make any of either available			
	for the benefit or use of a disqualified person)?			
	(6) Agree to pay money or property to a government official? (Exception. Check "No"	1a(5)		Х
	if the foundation agreed to make a grant to or to employ the official for a period after			
	termination of government service, if terminating within 90 days.)	1a(6)		Х
b	If any answer is "Yes" to 1a(1)-(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations			
	section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		Х
C	Organizations relying on a current notice regarding disaster assistance, check here	]		
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected			
	before the first day of the tax year beginning in 2021?	. 1d		Х
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation			
	defined in section 4942(j)(3) or 4942(j)(5)):			
а	At the end of tax year 2021, did the foundation have any undistributed income (Part XII, lines			
	6d and 6e) for tax year(s) beginning before 2021?	. 2a		Х
	If "Yes," list the years			
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect			
	valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach			
	statement - see instructions.) N/A	. 2b		
C	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here.			
	<b>&gt;</b>			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time			
	during the year?	. 3a		Х
b	If "Yes," did it have excess business holdings in 2021 as a result of (1) any purchase by the foundation or disqualified persons after			
	May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose			
	of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720,			
	Schedule C, to determine if the foundation had excess business holdings in 2021.)  N/A	3b		
	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		Х
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that	4.		v
	had not been removed from jeopardy before the first day of the tax year beginning in 2021?	4b		X

Form **990-PF** (2021)

DFI\_\_\_\_1

16521114 152836 DFI

Part VI-B | Statements Regarding Activities for Which Form 4720 May Be Required (continued) Yes No 5a During the year, did the foundation pay or incur any amount to: (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Х 5a(1) (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, Х any voter registration drive? 5a(2) (3) Provide a grant to an individual for travel, study, or other similar purposes? 5a(3) Х (4) Provide a grant to an organization other than a charitable, etc., organization described in section 5a(4) 4945(d)(4)(A)? See instructions (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Х 5a(5) b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations Х section 53.4945 or in a current notice regarding disaster assistance? See instructions 5b c Organizations relying on a current notice regarding disaster assistance, check here d If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? See Statement 13 Х 5d If "Yes," attach the statement required by Regulations section 53.4945-5(d). 6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on Х 6a Х b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? 6b If "Yes" to 6b, file Form 8870. 7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? 7a b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A 7b 8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or Х excess parachute payment(s) during the year? 8 Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors List all officers, directors, trustees, and foundation managers and their compensation. (d) Contributions to employee benefit plans and deferred compensation **(b)** Title, and average hours per week devoted to position (c) Compensation (e) Expense (If not paid, account, other (a) Name and address enter -0-) allowances See Statement 12 531,660 57,208 0. 2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE." (b) Title, and average (d) Contributions to employee benefit plans and deferred compensation (e) Expense account, other (c) Compensation (a) Name and address of each employee paid more than \$50,000 'hourś per week devoted to position allowances Laura Chambers - 1200 17th St. NW Chief Operating Officer 300, Washington, DC 20036 37.00 319,770 25,500 0. Thomas Glaisyer - 1200 17th St. NW Managing Program Director Ste 300, Washington, DC 20036 33.00 306,065. 22,598 0. Adam Ambrogi - 1200 17th St. NW Program Director 0. Ste. 300, Washington, DC 20036 38.00 308,920, 18,446, Lauren Strayer - 1200 17th St. NW Managing Communications Director 300, Washington, DC 20036 269,276, 28,223. 0. 33,00 Kelly Reed - 1200 17th St. NW, Deputy Chief Operating Officer 300, Washington, DC 20036 31,00 206,829 37,074,

Form **990-PF** (2021)

Page 6

Total number of other employees paid over \$50,000

Page 7

Part VII Information About Officers, Directors, Trustees, Found Paid Employees, and Contractors (continued)	lation Managers, Highly	
3 Five highest-paid independent contractors for professional services. If none, en	ter "NONE."	
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Williams Group - 70 Ionia Avenue SW, Ste 200,		
Grand Rapids, MI 49503	Branding & Design	362,350.
Due East Partners		
201 Ridgley Ave, Annapolis, MD 21401	Consulting	271,600.
Organizational Research Services		
1100 Olive Way Ste 1350, Seattle, WA 98101	Consulting	252,800.
Reboot Design		
49 Flatbush Ave #1021, Brooklyn, NY 11217	Consulting	225,095.
Mission Partners		
P.O. Box 1400, Ste 780, Rockville, MD 20849	Consulting	180,393.
Total number of others receiving over \$50,000 for professional services  Part VIII-A   Summary of Direct Charitable Activities		▶ 23
List the foundation's four largest direct charitable activities during the tax year. Include relevant sta number of organizations and other beneficiaries served, conferences convened, research papers pr		Expenses
1		
See Statement 14		2,836,173.
2		
See Statement 15		2,095,204.
3		
See Statement 16		1,678,420.
4		
See Statement 17		948,115.
Part VIII-B   Summary of Program-Related Investments		
Describe the two largest program-related investments made by the foundation during the tax year	on lines 1 and 2.	Amount
1N/A		
2		
All other program-related investments. See instructions.		
3		

Form **990-PF** (2021)

16521114 152836 DFI

Total. Add lines 1 through 3

38-3926408 Form 990-PF (2021) Democracy Fund, Inc. Page 8

P	art IX Minimum Investment Return (All domestic foundations must complete this part. Foreign for	undations, see	e instructions.)
1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
а	Average monthly fair market value of securities	1a	0.
	Average of monthly cash balances	1b	62,943,904.
	Fair market value of all other assets (see instructions)	1c	2,136,706.
	Total (add lines 1a, b, and c)	1d	65,080,610.
е	Reduction claimed for blockage or other factors reported on lines 1a and		
	1c (attach detailed explanation) 1e 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	65,080,610.
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)	4	976,209.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3		64,104,401.
6	Minimum investment return. Enter 5% (0.05) of line 5		3,205,220.
P	art X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations		
	foreign organizations, check here X and do not complete this part.)		
1	Minimum investment return from Part IX, line 6	1	
2a	Tax on investment income for 2021 from Part V, line 5		
b			
C		2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions		
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1	7	
Ρ	art XI Qualifying Distributions (see instructions)		
1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
а	Expenses, contributions, gifts, etc total from Part I, column (d), line 26	1a	57,883,092.
b	Program-related investments - total from Part VIII-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes		
3	Amounts set aside for specific charitable projects that satisfy the:		
а	Suitability test (prior IRS approval required)	3a	
b		3b	
4			57,883,092.

Form **990-PF** (2021)

16521114 152836 DFI

Form 990-PF (2021) Page 9

Part XII Undistributed income (see	instructions)	N/A		
	<b>(a)</b> Corpus	(b) Years prior to 2020	( <b>c</b> ) 2020	( <b>d</b> ) 2021
1 Distributable amount for 2021 from Part X, line 7				
2 Undistributed income, if any, as of the end of 2021:				
a Enter amount for 2020 only				
<b>b</b> Total for prior years:				
3 Excess distributions carryover, if any, to 2021:				
<b>a</b> From 2016				
<b>b</b> From 2017				
<b>c</b> From 2018				
d From 2010				
• From 2020				
f Total of lines 3a through e				
4 Qualifying distributions for 2021 from				
Part XI, line 4: ► \$				
a Applied to 2020, but not more than line 2a				
<b>b</b> Applied to undistributed income of prior				
years (Election required - see instructions)				
<b>c</b> Treated as distributions out of corpus				
(Election required - see instructions)				
d Applied to 2021 distributable amount				
e Remaining amount distributed out of corpus				
Excess distributions carryover applied to 2021 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
<b>b</b> Prior years' undistributed income. Subtract				
line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount - see instructions				
e Undistributed income for 2020. Subtract line				
4a from line 2a. Taxable amount - see instr				
f Undistributed income for 2021. Subtract				
lines 4d and 5 from line 1. This amount must be distributed in 2022				
7 Amounts treated as distributions out of				
corpus to satisfy requirements imposed by				
section 170(b)(1)(F) or 4942(g)(3) (Election				
may be required - see instructions)				
8 Excess distributions carryover from 2016				
not applied on line 5 or line 7				
9 Excess distributions carryover to 2022.				
Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2017				
b Excess from 2018				
c Excess from 2019				
d Excess from 2020				
a Excess from 2021				

Form **990-PF** (2021)

Part XIII Private Operating Fo	oundations (see ins	structions and Part VI-A	A, question 9)		- Tugo 10
1 a If the foundation has received a ruling of	r determination letter that	it is a private operating			
foundation, and the ruling is effective fo	r 2021, enter the date of t	he ruling		02/11/14	
<b>b</b> Check box to indicate whether the found				X 4942(j)(3) or	4942(j)(5)
2 a Enter the lesser of the adjusted net	Tax year		Prior 3 years		
income from Part I or the minimum	(a) 2021	<b>(b)</b> 2020	(c) 2019	(d) 2018	(e) Total
investment return from Part IX for					
each year listed	10,471. 8,900.	526,566.	980,9		
<b>b</b> 85% (0.85) of line 2a	8,900.	447,581.	833,	796. 410,815	1,701,093.
c Qualifying distributions from Part XI,					
line 4, for each year listed	57,883,092.	70,223,625.	54,892,	711. 51,239,460	. 234,238,888.
d Amounts included in line 2c not					
used directly for active conduct of					
exempt activities	40,055,610.	49,238,328.	36,626,9	905. 33,758,197	. 159,679,040.
e Qualifying distributions made directly					
for active conduct of exempt activities.					
Subtract line 2d from line 2c  Complete 3a, b, or c for the alternative test relied upon:  a "Assets" alternative test - enter:  (1) Value of all assets	17,827,482.	20,985,297.	18,265,8	17,481,263	. 74,559,848.
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0.
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part IX, line 6, for each year listed	2,136,813.	2,095,735.	2,042,2	245. 1,516,669	. 7,791,462.
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0.
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0.
(3) Largest amount of support from					
an exempt organization					0.
(4) Gross investment income					0.
Part XIV Supplementary Info			the foundati	on had \$5,000 or mo	ore in assets
		<u> </u>			
Information Regarding Foundatio     a List any managers of the foundation who year (but only if they have contributed medium)  Pierre Omidyar	o have contributed more t		butions received by	the foundation before the clo	ose of any tax
<b>b</b> List any managers of the foundation who	o own 10% or more of the	e stock of a corporation (c	or an equally large p	oortion of the ownership of a	partnership or
other entity) of which the foundation has			- •		
None					
2 Information Regarding Contributi Check here ► X if the foundation o the foundation makes gifts, grants, etc.,	nly makes contributions t	o preselected charitable o	rganizations and do		uests for funds. If
a The name, address, and telephone numb	per or email address of the	e person to whom applica	tions should be add	dressed:	
<b>b</b> The form in which applications should b	e submitted and informat	ion and materials they sho	ould include:		
c Any submission deadlines:					
d Any restrictions or limitations on awards	s, such as by geographica	l areas, charitable fields, k	kinds of institutions	, or other factors:	

Part XIV Supplementary Information	(continued)		1	
3 Grants and Contributions Paid During the You	ear or Approved for Future	Payment		
Recipient	If recipient is an individual, show any relationship to any foundation manager	Foundation status of	Purpose of grant or contribution	Amount
Name and address (home or business)	or substantial contributor	recipient	**	
a Paid during the year				
			See Statement	
131 & Counting c/o Miranda Franco 800 17th Street NW	N/A	PC		
c/o Miranda Franco 800 1/th Street NW Suite 1100 Washington, DC 20006				15,000
,,				
			See Statement	
Accountable.US	N/A	PC		
1919 M Street, NW Suite 450 Washington, DC 20036				
- ,				75,000
Adhikaar for Human Rights and Social	N/A	PC	See Statement	
Justice				
71-07 Woodside Avenue 1st Floor				
Woodside, NY 11377				200,000
			See Statement	
Advancement Project	N/A	PC		
1220 L Street NW Suite 850				E0 000
Washington, DC 20005				50,000
			See Statement	
Allied Media Projects Inc 4126 3rd Avenue	N/A	PC		
Detroit, MI 48201				50,000
Total See contin	nuation sheet(s)		▶ 3a	40,055,610
<b>b</b> Approved for future payment				
			See Statement	
American Journalism Project	N/A	PC		
718 7th Street NW Washington, DC 20001				1 000 000
washington, be 20001				1,000,000
			See Statement	
Anita Borg Institute for Women in	N/A	PC		
Technology 1301 Shoreway Road Suite 425				
Belmont, CA 94002				120,000
Puginogg Forward Foundation	NI / N	BC.	See Statement	
Business Forward Foundation 1155 Connecticut Avenue NW Suite 1000	N/A	PC		
Washington, DC 20036				
				50,000
Total See contin	nuation sheet(s)		▶ 3b	8,994,000

Form 990-PF (2021) Democracy Fund, Inc. 38-3926408 Page 12

## Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelate	d business income		ded by section 512, 513, or 514	(e)
•	(a) Business code	<b>(b)</b> Amount	Exclusion code	(d) Amount	Related or exempt function income
1 Program service revenue:	coue		Code		
a			+		
b			+		
C			+		
·			+		
e					
g Fees and contracts from government agencies					
Membership dues and assessments			<del> </del>		
3 Interest on savings and temporary cash			+		
investments					
4 Dividends and interest from securities			14	10,812.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
<b>b</b> Not debt-financed property					
6 Net rental income or (loss) from personal					
property					
7 Other investment income					
8 Gain or (loss) from sales of assets other					
than inventory			18	449,280.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0		460,092.	
13 Total. Add line 12, columns (b), (d), and (e)				13	460,092.
(See worksheet in line 13 instructions to verify calculations.)					

Line No.	Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
ī	
-	
-	

Form **990-PF** (2021)

Form 990-PF (2021) Democracy Fund, Inc. 38-3926408 Page 13 Part XVI Information Regarding Transfers to and Transactions and Relationships With Noncharitable **Exempt Organizations** 

1	Did the	organization directly or indi	rectly engage in any (	of the followin	g with any other organization	on described in sect	ion 501(c)		Yes	No
	(other t	han section 501(c)(3) organ	nizations) or in section	n 527, relating	g to political organizations?					
а	Transfe	rs from the reporting found	ation to a noncharitat	ole exempt org	ganization of:					
	(1) Cas	sh						1a(1)		X
	(2) Oth	ner assets						1a(2)		X
b		ansactions:								
		es of assets to a noncharita						1b(1)		X
		rchases of assets from a no						1b(2)		X
		ntal of facilities, equipment,						1b(3)		X
		mbursement arrangements						1b(4)	Х	
	( <b>5</b> ) Loa	ans or loan guarantees						1b(5)		X
		formance of services or me						1b(6)	37	X
		of facilities, equipment, ma						1c	X	
a		nswer to any of the above is		-	• •	-			ets,	
		ces given by the reporting for (d) the value of the goods,			eu iess man fair market valu	ie ili aliy transaction	or snaring arrangement, si	IOW III		
(a)ı	ine no.	(b) Amount involved			e exempt organization	(d) Description	n of transfers, transactions, and s	haring arr	ngemen	te .
b4			Democracy Fund		1 0	See State		namy and	angemen	
C C			Democracy Fund			Bee Beate				
		1,577,505.	Democracy run	. 10100,						
2a	Is the fo	oundation directly or indirec	tly affiliated with, or r	elated to, one	or more tax-exempt organi	izations described				
	in sectio	on 501(c) (other than sectio	n 501(c)(3)) or in sec	ction 527?				Yes		No
b	If "Yes,"	complete the following sch			Τ	_				
		(a) Name of org	ganization		(b) Type of organization		(c) Description of relations	nip		
Dem	ocracy	Fund Voice, Inc.			501 (c) (4)	See Stateme	ent 19			
	Llma	der penalties of perjury, I declare t	that I have aversined this	underwa in alcedia a			at at multipaculades			
Qi.		belief, it is true, correct, and com					Ma'	the IRS o	discuss t	his er
He	ere	•			1	Presiden	sho	wn below	? See ins	str.
		gnature of officer or trustee	1		Data	Title		Yes		<b>No</b>
	J	Print/Type preparer's na		Preparer's s	Date	Date	Check if PTIN			
			iiiio	Γιομαίοι 3 3	ignaturo	Date	self- employed			
Pa	aid	Roger V. Hansen	1	Roger V.	Hansen			294980		
	epare					1	Firm's EIN ► 77-05			
	se Only	I II III 3 Hallio P	FINA	L.CIZIL FIAN			THIN SEIN P 77 '05	21410		
		Firm's address ► 720	University Av	ze #200						
		<u> </u>	Gatos, CA 950				Phone no. (408) 35	8-331	5	
			,				1 110110 1101	rm <b>99</b> 0		(2021)

Part XIV Supplementary Informatio				
3 Grants and Contributions Paid During the		_		
Recipient  Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager	Foundation status of	Purpose of grant or contribution	Amount
Allied Media Projects Inc 4126 3rd Avenue Detroit, MI 48201	or substantial contributor N/A	recipient PC	Capacity support to build organizational resilience and	
			sustainability for MuslimARC	10,000.
Allied Media Projects Inc 4126 3rd Avenue Detroit, MI 48201	N/A	PC	Program support for Press On	180,000.
Alternative Newsweekly Foundation 155 East 50th Street Garden City, ID 83714	N/A	₽C	Program support to sustain smaller, independent, and diverse media	15,000.
Alternative Newsweekly Foundation 155 East 50th Street Garden City, ID 83714	N/A	₽C	Program support to sustain smaller, independent, and diverse media	20,000.
American Journalism Project 718 7th Street NW Washington, DC 20001	N/A	₽C	General operating support	1,000,000.
American Oversight, Inc. 1030 15th Street NW Suite B255 Washington, DC 20005	N/A	PC	General support	250,000.
American Political Science Association 1527 New Hampshire Avenue NW Washington, DC 20036	N/A	₽C	Program support for APSA Public Service Fellowship	70,000.
Arab American Institute Foundation 1600 K Street NW Suite 601 Washington, DC 20006	N/A	₽C	General support	100,000.
Arab American Institute Foundation 1600 K Street NW Suite 601 Washington, DC 20006	N/A	₽C	Capacity support to build organizational resilience and sustainability	10,000.
Asian Americans Advancing Justice - Asian Law Caucus 55 Columbus Avenue	N/A	₽C	General support	
San Francisco, CA 94111  Total from continuation sheets		<u> </u>		200,000. 39,665,610.

Part XIV Supplementary Information	(O !! !! )			
3 Grants and Contributions Paid During the Ye	T .	T		
Recipient	If recipient is an individual, show any relationship to	Foundation	Purpose of grant or	Amount
Name and address (home or business)	any foundation manager or substantial contributor	status of recipient	contribution	Amount
Asian Americans Journalists	N/A	PC	General support	
Association				
1301 K Street NW Suite 300W				
Washington, DC 20005				114,000.
Asian Pacific American Institute for	N/A	PC	Conoral gupport	
Congressional Studies	N/A		General support	
1001 Connecticut Avenue NW Suite 320				
Washington, DC 20036				100,000.
				200,000.
Aubin Pictures Inc.	N/A	PC	Program support for	
138 Grand Street 5WR			Our Body Politic	
New York, NY 10013				75,000.
Bipartisan Policy Center, Inc.	N/A	PC	Program support for	
1225 Eye Street NW			BPC's Elections	
Washington, DC 20005			program	200,000.
Discubing Police Control Top	17/3		D	
Bipartisan Policy Center, Inc. 1225 Eye Street NW	N/A	PC	Program support for BPC's Congress Project	
Washington, DC 20005			Brc s congress Froject	350,000.
Madhington, De 20003				330,000.
Bold Impact	N/A	PC	General support	
15250 Chincoteague Court				
Woodbridge, VA 22193				515,000.
Borealis Philanthropy	N/A	PC	Program support for	
126 North 3rd Street Suite 500			Race Equity in	
Minneapolis, MN 55401			Journalism Fund	500,000.
BoricuActivatEd	N/A	PC	General support	
3121 South Street NW				
Washington, DC 20007				25,000.
Business Forward Foundation	N/A	PC	Program support to	
1155 Connecticut Avenue NW Suite 1000			educate the public	
Washington, DC 20036			about the economic	
			benefits of diversity	
			and tolerance	150,000.
Business Forward Foundation	N/A	₽C	Program support for	
1155 Connecticut Avenue NW Suite 1000	[ ]		engagement of business	
Washington, DC 20036			leader on rule of law	
			issues	50,000.
Total from continuation sheets	•		'	,

Part XIV Supplementary Information				
3 Grants and Contributions Paid During the Y	ear (Continuation)  If recipient is an individual,	T		
Recipient  Name and address (home or business)	show any relationship to any foundation manager	Foundation status of	Purpose of grant or contribution	Amount
	or substantial contributor	recipient		
Business Forward Foundation	N/A	PC	Program support for	
1155 Connecticut Avenue NW Suite 1000			public education on the economic benefits	
Washington, DC 20036				
			of diversity and tolerance	150 000
			colerance	150,000.
Company Atlanta Inc	N/A	₽C	Conough suppose	
Canopy Atlanta Inc.	N/A	PC .	General support	
c/o Max Blau, 115 Martin Luther King				125 000
Jr Suite 304 Atlanta, GA 30303	+	+		125,000.
Carnegie Endowment for International	N/A	PC	Program support to	
Peace	1,72		study transitional	
1779 Massachusetts Avenue NW			justice as a tool for	
Washington, DC 20036			racial reconciliation	20,000.
Center for a New American Security	N/A	₽C	Program support for	
Inc.			DHS oversight and	
1152 15th Street NW Suite 950			accountability project	
Washington, DC 20005				100,000.
Center for American Progress	N/A	₽C	Program support for	
1333 H Street NW 10th Floor			the Religion and	
Washington, DC 20005			Values project	25,000.
Center for Civic Design, Inc.	N/A	PC	General support	
5443 Tates Bank Road				
Cambridge, MD 21613				200,000.
Center for Democracy and Technology	N/A	PC	Program gupport for	
1401 K Street NW Suite 200	N/A	FC	Program support for election cybersecurity	
Washington, DC 20005			research and best	
washington, be 20003			practices	150,000.
	N/A	PC	Program support for	130,000.
31 Tech Valley Drive Suite 2			developing	
East Greenbush, NY 12061			security-focused tools	
,			and guidance for	
			election officials and	157,500.
				,
Center for New Democratic Processes	N/A	PC	Program support for	
332 Minnesota Street Suite W1360			Your Voice Ohio	
Saint Paul, MN 55101				10,000.
Center for Public Justice	N/A	₽C	Program support for	,
1305 Leslie Avenue			equipping federal	
Alexandria, VA 22301			employees managing	
•			faith-based	
	<u> </u>		initiatives with the	10,000.
Total from continuation sheets	<del></del>			

Part XIV Supplementary Information  3 Grants and Contributions Paid During the Y			T	
3 Grants and Contributions Paid During the Y Recipient	If recipient is an individual,	T		
Name and address (home or business)	show any relationship to any foundation manager	Foundation status of	Purpose of grant or contribution	Amount
	or substantial contributor	recipient		
Center for Responsive Politics	N/A	₽C	General support	
1101 14th Street NW Suite 1030	147.22		deneral support	
Washington, DC 20005				75,000.
Center for Strategic and	N/A	PC	Program support for	
International Studies, Inc.	.,		Defending Democratic	
1616 Rhode Island Avenue NW			Institutions project	
Washington, DC 20003				100,000.
Center for Technology and Civic Life	N/A	PC	General support	
233 North Michigan Avenue Suite 1800				
Chicago, IL 60601				275,000.
City Bureau NFP	N/A	PC	Program support to	
3619 South State Street Suite 400			strengthen the local,	
Chicago, IL 60609			nonprofit media	
			ecosystem	60,000.
City Bureau NFP	N/A	PC	General support	
3619 South State Street Suite 400				
Chicago, IL 60609				200,000.
College to Congress	N/A	PC	General support	
810 7th Street NE Washington, DC 20002				75,000.
washington, be 20002				75,000.
Garman Garra Education Front	7/2	D.C.	G1	
Common Cause Education Fund 1133 19th Street NW 9th Floor	N/A	PC	General support	
Washington, DC 20036				350,000.
Common Cause Education Fund	N/A	PC	General support	
805 15th Street NW Suite 800				
Washington, DC 20005				325,000.
Community Foundation of New Jersey	N/A	PC	Program support for	
35 Knox Hill Road			the Local News Lab	
Morristown, NJ 07963	+		Fund	115,000.
Community Partners	N/A	PC	Program support for	
1000 North Alameda Street Suite 240			Open News	150 000
Los Angeles, CA 90012 Total from continuation sheets		1		150,000.

3 Grants and Contributions Paid During the Y	ear (Continuation)	_		
Recipient	If recipient is an individual, show any relationship to	Foundation status of	Purpose of grant or contribution	Amount
Name and address (home or business)	any foundation manager or substantial contributor	recipient	Contribution	
Congressional Management Foundation	N/A	₽C	General support	
216 7th Street SE 2nd Floor				
Washington, DC 20003				200,000.
Congressional Management Foundation	N/A	PC	General support	
216 7th Street SE 2nd Floor				
Washington, DC 20003				250,000.
Congressional Progressive Caucus	N/A	PC	Capacity support to	
Center			build organizational	
80 F Street NW			resilience and	
Washington, DC 20001			sustainability	25,000.
Congressional Progressive Caucus	N/A	PC	Program support to	
Center	N/A	FC	research and share	
80 F Street NW			findings on	
Washington, DC 20001			congressional reform	145,000.
,				
	17/3		g1	
Constitutional Accountability Center 1200 18th Street NW Suite 501	N/A	PC	General support	
Washington, DC 20036				150,000.
maningcon, be 20000				130,000.
Craig Newmark Graduate School of	N/A	PC	Program support for	
Journalism CUNY Foundation, Inc.			Center for Community	
219 West 40th Street			and Ethnic Media	
New York, NY 10018				200,000.
Data for Black Lives, Inc	N/A	PC	General support	
193 Brookline Street Apartment 1r				
Cambridge, MA 02139				375,000.
Data for Black Lives, Inc	N/A	PC	General support	
193 Brookline Street Apartment 1r				
Cambridge, MA 02139				75,000.
Democracy North Carolina	N/A	PC	General support	
1821 Green Street				
Durham, NC 27705				75,000.
Democracy North Carolina	N/A	PC	Capacity support to	
l821 Green Street	1,72		build organizational	
Durham, NC 27705			resilience and	
,			sustainability	12,500.
Total from continuation sheets		<u> </u>	-	,

Part XIV Supplementary Information				
3 Grants and Contributions Paid During the Y	ear (Continuation)			
Recipient	If recipient is an individual, show any relationship to	Foundation status of	Purpose of grant or contribution	Amount
Name and address (home or business)	any foundation manager or substantial contributor	recipient	Contribution	
Democracy Works Inc.	N/A	PC	General support	
20 Jay Street Suite 840				
Brooklyn, NY 11201				350,000
Democracy Works Inc.	N/A	PC	Program support for	
20 Jay Street Suite 840			the Civic Alliance	
Brooklyn, NY 11201			project	125,000
Documentary Educational Resources	N/A	₽C	Program support for a	
Inc.			documentary about	
108 Water Street Room 5A			local election	
Watertown, MA 02472			administration	25,000
Election Reformers Network Inc	N/A	PC	Program support for	25,000
131 Windsor Road	N/A	FC	research around	
			election officer	
Waban, MA 02468				
			conflict of interest	50.000
			policies	50,000
El-Hibri Foundation	N/A	PF	Program support for	
1420 16th Street NW			field leadership	
Washington, DC 20036			training and capacity	
- ,			building	150,000
Emma L. Bowen Foundation for Minority	N/A	PC	General support	,
Interests In Media				
30 Rockefeller Plaza 1221 Avenue of				
the Americas #28A42 New York, NY				
10112				250,000
Ethics and Religious Liberty	N/A	PC	Program Support for	,
Commission of the Southern Baptist			MLK50 Conference	
Convention				
901 Commerce Street Ste 500				
Nashville, TN 37203				-50,000
Fair Elections Center	N/A	PC	General support	
1825 K Street NW Suite 450				
Washington, DC 20006				50,000
manningcon, De 20000				30,000
Faith and Politics Institute	N/A	PC	General support	
110 Maryland Avenue NE Suite 504				
Washington, DC 20002				25,000
Faith in Public Life, Inc.	N/A	PC	General support	
1990 M Street NW #740				
Washington, DC 20036	1	1		150,000
Total from continuation sheets				

Part XIV Supplementary Information				
3 Grants and Contributions Paid During the Yo	T .	1		
Recipient  Name and address (home as business)	If recipient is an individual, show any relationship to any foundation manager	Foundation status of	Purpose of grant or contribution	Amount
Name and address (home or business)	or substantial contributor	recipient		
Field Foundation of Illinois	N/A	PF	Program support for	
200 South Madison Street 3rd Floor			Chicago Media and	
Chicago, IL 60606			Storytelling project	200,000.
First Look Institute		₽C	Program support for	
114 Fifth Avenue			Lawyers for Reporters	
New York, NY 10011				100,000.
Former Members of Congress Inc.	N/A	₽C	General support	
1401 K Street NW Suite 503				
Washington, DC 20002				100,000.
Former Members of Congress Inc.	N/A	PC	General support	
1401 K Street NW Suite 503				
Washington, DC 20002				125,000.
Fractured Atlas	N/A	₽C	Program support for	
228 Park Avenue South #56651			the Faith Matters	
New York, NY 10003-1502			Network	25,000.
Free Press	N/A	PC	General support	
1025 Connecticut Avenue NW Suite 1110				
Washington, DC 20036				75,000.
Fund for Constitutional Government	N/A	PC	Program support for	
122 Maryland Avenue NE			Openthegovernment.org	
Washington, DC 20002				150,000.
Fund for Constitutional Government	N/A	PC	Program support to	
122 Maryland Avenue NE			address racial	
Washington, DC 20002			inequities embedded in	
			our democratic systems	80,000.
Fund for the City of New York Inc	N/A	PC	Program support for	
121 6th Avenue 6th Floor			The Governance Lab	
New York, NY 10013				190,000.
George Washington University	N/A	PC	Program Support for	
2115 G Street NW Suite 400			project on Political	
Washington, DC 20052			Communication Ethics	-164.
Total from continuation sheets				

3 Grants and Contributions Paid During the Y	ear (Continuation)			
Recipient	If recipient is an individual, show any relationship to	Foundation status of	Purpose of grant or contribution	Amount
Name and address (home or business)	any foundation manager or substantial contributor	recipient	Contribution	
George Washington University	N/A	PC	Program support for	
2115 G Street NW Suite 440			The Monkey Cage	
Washington, DC 20052				100,000
Georgetown University	N/A	PC	Program support for	
3700 O Street NW			Initiative on Catholic	
Washington, DC 20057			Social Thought and	
- ,			Public Life	35,000
Georgetown University	N/A	PC	Program support for	
3700 O Street NW			the Institute for	
Washington, DC 20057			Constitutional	
			Advocacy and	
			Protection	200,000
Georgetown University	N/A	PC	Program support for	
3700 O Street NW	N/A		the Beeck Center for	
Washington, DC 20057			Social Impact and	
washington, DC 20037			Innovation	150 000
Good Jobs First	N/A	PC	July 2020 - May 2022:	150,000
1380 Monroe St NW PMB 405	N/A	FC	Program support for	
			Covid Stimulus Watch	
Washington, DC 20010			project; May 2022 -	
			June 2023: General	150,000
			June 2023. General	130,000
Covernment Assessmentshility President	at / a	D.C.	General support	
Government Accountability Project 1612 K Street NW Suite 1100	N/A	PC	General support	
Washington, DC 20006				175 000
washington, DC 20000				175,000
Hopewell Fund	N/A	PC	Program support for	
1201 Connecticut Avenue NW Suite 300			Over Zero	
Washington, DC 20036				100,000
Hopewell Fund	N/A	₽C	Program Support for	
1201 Connecticut Avenue NW Suite 300			Hopewell Fund	
Washington, DC 20036		1		850,000
Hopewell Fund	N/A	PC	Program support for	
1201 Connecticut Avenue NW Suite 300			Over Zero	
Washington, DC 20036				100,000
Human Rights First	N/A	PC	Program support for	
805 15th Street NW Suite 900			Vets for American	
Washington, DC 20005			Ideals	150,000
Total from continuation sheets			1	

Part XIV Supplementary Information				
3 Grants and Contributions Paid During the Y	ear (Continuation)	_		
Recipient 	If recipient is an individual, show any relationship to	Foundation status of	Purpose of grant or contribution	Amount
Name and address (home or business)	any foundation manager or substantial contributor	recipient	Contribution	
Institute for Nonprofit News	N/A	PC	General support	
714 West Olympic Boulevard #931				
Los Angeles, CA 90015				300,000.
Institute for Nonprofit News	N/A	PC	Program support for	
14 West Olympic Boulevard #931			nonprofit news	
os Angeles, CA 90015			insurance project	25,000.
Institute for Nonprofit News	N/A	PC	Program support for	
714 West Olympic Boulevard #931			Georgia News Lab	
os Angeles, CA 90015				50,000.
Institute for Social Policy and	N/A	PC	General support	
Inderstanding	[,,			
.110 Vermont Avenue NW Suite 500				
Washington, DC 20005				150,000.
nterfaith Youth Core	N/A	PC	Program support for	
41 West Jackson Boulevard Suite 3200	N/A		the Interfaith	
Chicago, IL 60604			Innovation Fellows	
Enleage, II 00004			program	60,000.
International Refugee Assistance	N/A	PC	Program support for	,
Project			family reunification,	
ne Battery Park Plaza 4th Floor			community lawyering,	
New York, NY 10004			and impact litigation	
			work	100,000.
International Women's Media	N/A	PC	Program support for	
oundation of the state of the s			URL Media project	
.625 K Street NW Suite 1275				
ashington, DC 20006				100,000.
nternews Network	N/A	PC	Program support for	
.133 15th Street NW #350			Listening Post	
Washington, DC 20005			Collective	60,000
nternews Network	N/A	PC	Program support for	
.133 15th Street NW #350			Listening Post	
Washington, DC 20005			Collective	200,000.
ssue One	N/A	PC	General support	
.401 K Street NW Suite 350 Washington, DC 20005				350,000.
		1	1	330,000.

Part XIV Supplementary Information	ou (Continuation)			
3 Grants and Contributions Paid During the Ye	If recipient is an individual,			
Name and address (home or business)	show any relationship to any foundation manager	Foundation status of	Purpose of grant or contribution	Amount
- Traine and address (nome of pasiness)	or substantial contributor	recipient		
Issue One	N/A	₽C	Program support for	
1401 K Street NW Suite 350	N/A	PC	Rebuild Congress	
Washington, DC 20005			Initiative	100,000.
manning con, De 20003			Interactive	100,000.
Journalism & Women Symposium	N/A	PC	General support	
2885 Sanford Avenue SW #29226				
Grandville, MI 49418				50,000.
Lawyers' Committee for Civil Rights	N/A	PC	General support	
- Under Law				
1500 K Street NW Suite 900				
Washington, DC 20005				800,000.
Lawyers' Committee for Civil Rights	N/A	₽C	General support	
Under Law				
1500 K Street NW Suite 900				
Washington, DC 20005				75,000.
Leadership Education for Asian	N/A	PC	Program support for a	
Pacifics, Inc.			leadership training	
327 East 2nd Street Suite 226			program for public	
Los Angeles, CA 90012			servants	125,000.
League of Women Voters Education Fund	N/A	PC	Program support to	
1233 20th Street NW #500			conduct non-partisan	
Washington, DC 20036			outreach and	
			communication	200,000.
Local Independent Online News	N/A	₽C	General support	
Publishers Inc.				
4023 Kennett Pike Suite 50019				
Wilmington, DE 19807				200,000.
Marshall-Wythe School of Law	N/A	PC	Program support for	
Foundation			Election Law Program	
613 South Henry Street				
Williamsburg, VA 23185				125,000.
MediaJustice	N/A	PC	General support	
1300 Clay Street Suite 600				225 000
Oakland, CA 94612				325,000.
Modia Tusti sa	NT / 2	DG.	General	
MediaJustice 436 14th Street Suite 500	N/A	PC	General support	
Oakland, CA 20036				75,000.
Total from continuation sheets				

Part XIV Supplementary Information				
3 Grants and Contributions Paid During the Y	<del></del>	T		
Recipient  Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager	Foundation status of	Purpose of grant or contribution	Amount
wante and address (nonte of business)	or substantial contributor	recipient		
Millennial Action Project	N/A	₽C	General support	
1601 Connecticut Avenue NW Suite 200	N/A	FC	General support	
Washington, DC 20009				125,000.
Millions of Conversations, Inc.	N/A	PC	General support	
513 3rd Avenue South				
Nashville, TN 37210				300,000.
Mississippi Votes	N/A	PC	Capacity support to	
510 George Street			build organizational	
Jackson, MS 39202			resilience and	
			sustainability	12,500.
Mississippi Votes	N/A	₽C	General support	
510 George Street				400 000
Jackson, MS 39202				100,000.
Montclair State University	N/A	₽C	Program support for	
Foundation, Inc.			Center for Cooperative	
1 Normal Avenue			Media NJ News Commons	
Montclair, NJ 07043	_		project	300,000.
More in Common Inc.	N/A	PC	Program support for	
115 Broadway Street Floor 7			research on the	
New York, NY 10006			construct of American	
			national identity	150,000.
Morgan State University Foundation	N/A	PC	Program support for	
Inc.			Institute for Urban	
1700 East Cold Spring Lane Truth			Journalism	
Hall, Room 201 Baltimore, MD 21251				50,000.
MuckRock Foundation, Inc.	N/A	PC	General support	
1151 Massachusetts Avenue Cambridge, MA 02138				100,000.
Samplinge, in oblide				100,000.
MuckRock Foundation, Inc.	N/A	PC	Program support for	
1151 Massachusetts Avenue	[		Outlier Media	
Cambridge, MA 02138				200,000.
Multicultural Media & Correspondents	N/A	PC	Capacity support to	
Association	[···		build greater	
2813 Albemarle Street, NW			financial transparency	
Washington, DC 20008			and accountability.	12,500.
Total from continuation sheets				

Part XIV Supplementary Information				
3 Grants and Contributions Paid During the Yo	ear (Continuation)	_		
Recipient	If recipient is an individual, show any relationship to any foundation manager	Foundation status of	Purpose of grant or contribution	Amount
Name and address (home or business)	or substantial contributor	recipient	CONTRIBUTION	
NAACP Legal Defense and Educational Fund, Inc. 40 Rector Street 5th Floor	N/A	PC	Program support for the National Police Funding Database and	
New York, NY 10006			policing reform work	150,000.
NALEO Educational Fund 1122 West Washington Boulevard 3rd Floor Los Angeles, CA 90015	N/A	₽C	Program support for Staff Up Congress	150,000.
National Center for Civic Innovation 121 Avenue of the Americas, 6th Floor New York, NY 10013-1510	N/A	PC	Program Support for Justice Work	200,000.
National Coalition for Asian Pacific American Community Development 1825 San Pablo Suite 200 Oakland, CA 94612	N/A	PC	Program support for National CAPACDs 2021 AAPI Community Resilience Fund	200,000.
National Disability Rights Network, Inc. 820 1st Street NE Suite 740	N/A	PC	General support	
Washington, DC 20002				50,000.
National Disability Rights Network, Inc. 820 1st Street NE Suite 740 Washington, DC 20002	N/A	PC	Program support to ensure voting accessibility for people with	
			disabilities	98,613.
National Immigration Law Center 3435 Wilshire Boulevard Suite 1600 Los Angeles, CA 90010	N/A	PC	General support	500,000.
202 1g0102, 0.1. 70010				
National Immigration Law Center 3435 Wilshire Boulevard Suite 1600 Los Angeles, CA 90010	N/A	PC	Program support for litigation and legal services	200,000.
National League of Cities Institute, Inc. 660 North Capitol Street NW	N/A	SO I	Program support for nonpartisan citizen engagement efforts	
Washington, DC 20001				125,000.
National Security Archive Fund, Inc. 2130 H Street NW Suite 701	N/A	PC	General support	
Washington, DC 20052				75,000.
Total from continuation sheets				

Part XIV Supplementary Informat				
3 Grants and Contributions Paid During th	<u> </u>	<u> </u>		
Recipient  Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager	Foundation status of	Purpose of grant or contribution	Amount
Name and address (home or business)	or substantial contributor	recipient		
Native American Journalists	N/A	PC	Capacity support to	
Association	N/A	FC	build organizational	
395 West Lindsey Street			resilience and	
Norman, OK 73019			sustainability	12,500.
				,
Native American Rights Fund, Inc.	N/A	PC	Program support for	
1506 Broadway			collaboration with US	
Boulder, CO 80302			Postal Service on	
			voter access	50,000.
NTO Philanthusan T	7./2			
NEO Philanthropy Inc. 45 West 36th Street 6th Floor	N/A	PC	Program support for	
New York, NY 10018			the State Infrastructure Fund	30,000.
New Tork, NT 10010			initiastructure runa	30,000.
NEO Philanthropy Inc.	N/A	₽C	Program support for	
45 West 36th Street 6th Floor			Thought Partnerships	
New York, NY 10018				146,807.
NEO Philanthropy Inc.	N/A	PC	Program support for	
45 West 36th Street 6th Floor			Law For Black Lives	200 000
New York, NY 10018			project	200,000.
NEO Philanthropy Inc.	N/A	₽C	Program support for	
45 West 36th Street 6th Floor			Civic Engagement and	
New York, NY 10018			Dissemination Hub	150,000.
NEO Philanthropy Inc.	N/A	PC	Capacity support to	
45 West 36th Street 6th Floor			build leadership and	
New York, NY 10018			management capacity	
			for Law for Black Lives	10,000.
			штев	10,000.
NEO Philanthropy Inc.	N/A	PC	Program support for	
45 West 36th Street 6th Floor			BRIDGE Infrastructure	
New York, NY 10018		1	Fund	150,000.
NEO Dhilanthuana	NT / 2	D.G.	Dunganon gun	
NEO Philanthropy 45 West 36th Street 6th Floor	N/A	PC	Program support for the State	
New York, NY 10018			Infrastructure Fund	250,000.
		+		250,000.
NEO Philanthropy	N/A	PC	Program support for	
45 West 36th Street 6th Floor			Thought Partnerships	
New York, NY 10018				100,000.
Total from continuation sheets				

Part XIV Supplementary Information 3 Grants and Contributions Paid During the Y				
3 Grants and Contributions Paid During the Y	If recipient is an individual,	T		
Name and address (home or business)	show any relationship to any foundation manager	Foundation status of	Purpose of grant or contribution	Amount
	or substantial contributor	recipient		
NEO Dhilanthrony Ing	N/A	PC	Drogram gupport for	
NEO Philanthropy, Inc 45 West 36th Street 6th Floor	N/A	FC	Program support for the Movement Law Lab	
New York, NY 10018			project	200,000.
New York, NY 10010			project	200,000.
NEO Philanthropy, Inc	N/A	PC	Program support for	
45 West 36th Street 6th Floor			Gumshoe Group project	
New York, NY 10018				75,000.
New America Foundation	N/A	PC	Program support for	
740 15th Street NW Suite 900			TechCongress	
Washington, DC 20005				200,000.
New America Foundation	N/A	PC	Program support for	
740 15th Street NW Suite 900			the Political Reform	
Washington, DC 20005			Program	175,000.
New America Foundation	N/A	PC	Program support for	
740 15th Street NW Suite 900			Ranking Digital Rights	75 000
Washington, DC 20005  New America Foundation	N/A	PC	Program support to the	75,000.
740 15th Street NW Suite 900	., 21		New Models of Policy	
Washington, DC 20005			Change program to	
- '			strengthen resilience	
			to extremism and	100,000.
New America Foundation	N/A	PC	Program support for	
740 15th Street NW Suite 900			Ranking Digital Rights	
Washington, DC 20005				25,000.
Nov. Goografic Province	NT / 2	D.G.	Gamana Laungt	
New Georgia Project 165 Courtland Street NE Suite A231	N/A	PC	General support	
Atlanta, GA 30303				75,000
10141104, 011 00000				75,000
New Georgia Project	N/A	PC	General support	
165 Courtland Street NE Suite A231				
Atlanta, GA 30303				100,000.
New Venture Fund	N/A	₽C	Program support for	
1201 Connecticut Avenue NW Suite 300			Demand Progress	
Washington, DC 20036			Education Fund	75,000.
Total from continuation sheets				

Part XIV Supplementary Information 3 Grants and Contributions Paid During the N				
3 Grants and Contributions Paid During the \ Recipient	If recipient is an individual,			
Name and address (home or business)	show any relationship to any foundation manager	Foundation status of	Purpose of grant or contribution	Amount
Name and address (nome of business)	or substantial contributor	recipient		
Var. Vankuna Dund	7.72	DG.	Dungman gunnant fan	
New Venture Fund 1201 Connecticut Avenue NW Suite 300	N/A	PC	Program support for Media Democracy Fund's	
Washington, DC 20036			Unicorn Fund	100,000
nubningeen, be beese				100,000
New Venture Fund	N/A	PC	Program support for	
1828 L Street NW Suite 300 A			The Trust Project	
Washington, DC 20036				100,000
New Venture Fund	N/A	PC	Program support for	
1828 L Street NW Suite 300 A			legislative capacity	
Washington, DC 20036	+		project	175,000
Nov. Vantuus Dund	7.72	DG.	Dunganon gunganik 5	
New Venture Fund	N/A	PC	Program support for	
1828 L Street NW Suite 300 A Washington, DC 20036			the NetGain Partnership	334,000
Hashington, De 20050			r ar cher ship	334,000
New Venture Fund	N/A	PC	Program support to The	
1828 L Street NW Suite 300 A			League to better equip	
Washington, DC 20036			BIPOC women to run for	
			office	75,000
New Venture Fund	N/A	PC	Program support for	
1828 L Street NW Suite 300 A			the Social and	
Washington, DC 20036			Economic Justice	
			Leaders Planning Group	400,000
New Venture Fund	N/A	PC	Program support for	
1828 L Street NW Suite 300 A Washington, DC 20036			Algorithmic Justice League	175 000
abilington, be 20000			League .	175,000
New York University	N/A	PC	Program support for	
105 East 17th Street 4th Floor			racial targeting and	
New York, NY 10003			digital marketing	
	<u></u>	<u> </u>	research	250,000
New York University	N/A	PC	Program support for	
25 West 4th Street 4th Floor			research on social media platforms and	
New York, NY 10012			media platforms and political	
			advertisements	400,000
News Revenue Hub Inc.	N/A	PC	General support	
6322 Lake Shore Drive San Diego, CA 92119				200,000
Total from continuation sheets	ı	1	1	, , , , , , , , ,

Part XIV Supplementary Information	(0 " " )			
3 Grants and Contributions Paid During the Ye	<del>, `                                   </del>	T		
Recipient  Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager	Foundation status of	Purpose of grant or contribution	Amount
Name and address (nome or business)	or substantial contributor	recipient		
Nonprofit Vote	N/A	PC	Program support for	
2464 Massachusetts Avenue Suite 101			National Voter Registration Day	E0 000
Cambridge, MA 02140			Registration Day	50,000.
North Carolina Community Foundation,	N/A	₽C	Program support for	
Inc.			the Local News Lab	
3737 Glenwood Avenue Suite 460 &			Fund	
Suite 524 Raleigh, NC 27612				400,000.
Oficina Legal Del Pueblo Unido Inc.,	N/A	PC	General support	
dba Texas Civil Rights Project				
1405 Montopolis Drive				
Austin, TX 78741				200,000.
One America Movement	N/A	PC	Program support for	
1342 Florida Ave NW			One America Movement	
Washington, DC 20009				85,000.
				,
Online News Association	N/A	PC	General support	
1111 North Capitol Street NE 2nd Floor				
Washington, DC 20002				150,000.
Partnership for Public Service Inc.	N/A	PC	General support	
1100 New York Avenue NW Suite 200 East				
Washington, DC 20005				500,000.
Dentary his few the Name of	7.73	D.G.	g	
Partnership for the Advancement of New Americans	N/A	PC	General support	
4089 Fairmount Avenue				
San Diego, CA 92105				200,000.
PEN American Center, Inc.	N/A	PC	Program support for	
588 Broadway Suite 303			combatting online	150 000
New York, NY 10012			harassment	150,000.
PEN American Center, Inc.	N/A	PC	Program support for	
588 Broadway Suite 303			Press Freedom	
New York, NY 10012			Incentive Fund	125,000.
21.1				
Philanthropy for Active Civic	N/A	PC	Program support for	
Engagement 1717 Rhode Island Avenue NW Suite 700			Faith In/And Democracy Pooled Fund project	
Washington, DC 20036			rooted rand brolect	150,000.
	T	1		130,000.
Total from continuation sheets	·····			

3 Grants and Contributions Paid During the Yo		1		
Recipient  Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Pillars Fund 171 North Aberdeen Street Suite 400 Chicago, IL 60607	N/A	PC	Program support for the Pillars Fund and Pop Culture Collaborative project	200,000
				•
Pillars Fund 171 North Aberdeen Street Suite 400 Chicago, IL 60607	N/A	PC	Program support for the Pop Culture Collaborative project	150,000
Planetwork NGO Inc 3450 Sacramento Street San Francisco, CA 94118	N/A	₽C	Capacity support to build organizational resilience and sustainability	12,500
President and Fellows of Harvard College 1033 Massachusetts Avenue 5th Floor Cambridge, MA 02138	N/A	₽C	Program support for the Ash Center for Democratic Governance and Innovation	80,000
President and Fellows of Harvard College 1033 Massachusetts Avenue 5th Floor Cambridge, MA 02138	N/A	PC	Program support for Technology and Social Change Project	100,000
President-Board of Trustees Santa Clara College 500 El Camino Real Santa Clara, CA 95053	N/A	PC	Program support for Solidarity Journalism	45,000
Press On South Inc 730 Peachtree St NE Ste 570 Atlanta, GA 30308	N/A	PC	General support	150,000
ProGeorgia State Table Inc 151 Ellis Street NE Atlanta, GA 30303	N/A	PC	General support	75,000
ProGeorgia State Table Inc 151 Ellis Street NE Atlanta, GA 30303	N/A	PC	Capacity support to build organizational resilience and sustainability	12,500
Project South the Institution for the Elimination Poverty and Genocide 9 Gammon Avenue SW Atlanta, GA 30315	N/A	PC	Program support for Gulf Coast Center for Law and Policy	200,000

Part XIV Supplementary Information				
3 Grants and Contributions Paid During the Y		1		
Recipient	If recipient is an individual, show any relationship to any foundation manager	Foundation status of	Purpose of grant or contribution	Amount
Name and address (home or business)	or substantial contributor	recipient		
Protect Democracy Project	N/A	PC	General support	
2020 Pennsylvania Avenue NW Suite 163				
Washington, DC 20006				600,000.
Proteus Fund	N/A	PC	Program support for	
15 Research Drive Suite B			the RISE Together Fund	
Amherst, MA 01002				300,000.
Proteus Fund	N/A	₽C	Program support for	
15 Research Drive Suite B			The Horizon Forum	
Amherst, MA 01002				75,000.
Public Knowledge	N/A	₽C	Program support for	
1818 N Street NW Suite 410	[··		fellowships to examine	
Washington, DC 20036			diversity in tech	
·			advocacy nonprofits	250,000.
Public Policy and Education Fund of	N/A	PC	Program support for	
New York, Inc.			training and	
94 Central Avenue			leadership development	
Albany, NY 12206			to build a more	
			diverse, resilient and	200,000.
R Street Institute	N/A	PC	Program support for	
1212 New York Avenue NW Suite 900	[··		the Governance Project	
Washington, DC 20005			and American	
			Institutions Network	275,000.
Reader Institute for Community	N/A	PC	Program support for	
Journalism Inc	,		the Chicago	
2930 South Michigan Avenue Suite 102			Independent Media	
Chicago, IL 60616			Alliance project	50,000.
Reader Institute for Community	N/A	PC	Capacity support to	
Journalism Inc	N/A		build organizational	
2930 South Michigan Avenue Suite 102			resilience and	
Chicago, IL 60616			sustainability	12,500.
ReflectUs	N/A	PC	General support	
301 West 115th Street #4F				
New York, NY 10026				150,000.
Reporters Committee for Freedom of	N/A	PC	General support	
the Press	1,11		Concrar papport	
1156 15th Street NW Suite 1250				
Washington, DC 20005				300,000.
Total from continuation sheets				•

Part XIV Supplementary Information				
3 Grants and Contributions Paid During the Y	<del></del>	1		
Recipient  Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager	Foundation status of	Purpose of grant or contribution	Amount
Name and address (nome or business)	or substantial contributor	recipient		
Robert C. Maynard Institute for	N/A	PC	General support	
Journalism Education	147.22		deneral support	
2323 Broadway				
Oakland, CA 94612				300,000
,				
Deckefoller Fordly Fund	NT / 2	DG.	Dungung gunnant for	
Rockefeller Family Fund 475 Riverside Drive Suite 900	N/A	PC	Program support for	
			the Democracy & Power Innovation Fund	100 000
New York, NY 10115			innovacion rund	100,000
Rose Community Foundation	N/A	PC	Program support for	
600 South Cherry Street #1200			Colorado Media Project	
Denver, CO 80246		<u> </u>		300,000
Rural Digital Youth Resiliency	N/A	PC	Program support for	
Project Inc.			building a community	
364 Patteson Drive, #218			of practice for local	
Morgantown, WV 26505			journalists reporting	150 000
Dunal Digital Vanth Dagilianan	NT / 2	PC	on domestic extremism	150,000
Rural Digital Youth Resiliency	N/A	PC	Program support for a	
Project Inc.			research project on	
364 Patteson Drive, #218			the radicalization of	
Morgantown, WV 26505			white youth in	100 000
		1	Appalachia	100,000
Rural Digital Youth Resiliency	N/A	PC	Capacity support to	
Project Inc.	147.22		build organizational	
364 Patteson Drive, #218			resilience and	
Morgantown, WV 26505			sustainability	10,000
Rutgers, The State University of New	N/A	₽C	Program support for	
Jersey			platform	
311 North 5th Street			accountability	
Camden, NJ 08102			research	-146
Santa Fe Community Foundation	N/A	PC	Program support for	
501 Halona Street			the New Mexico Local	
Santa Fe, NM 87505			News Fund	400,000
,				,
Social Science Research Council	N/A	₽C	Program support for	
300 Cadman Plaza West 15th Floor			critical race and	
Brooklyn, NY 11201			digital studies	
			research	100,000
Sojourners	N/A	PC	General support	
408 C Street NE Washington, DC 20002				165,000
Total from continuation sheets				200,000

Part XIV Supplementary Information 3 Grants and Contributions Paid During the You			T	
Recipient	If recipient is an individual,			
Name and address (home or business)	show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Solutions Journalism Network 15 East 34th Street #1806 New York City, NY 10156	N/A	PC	Program support for the Democracy SOS Fellowship for journalists	150,000.
South Asian Americans Leading Pogether 1930 Carroll Street NW #506 Pakoma Park, MD 20912	N/A	PC	General support	100,000.
South Asian Americans Leading Cogether 1930 Carroll Street NW #506 Cakoma Park, MD 20912	N/A	PC	Capacity support to build organizational resilience and sustainability	10,000.
Southern Coalition for Social Justice .415 West Highway 54 Suite 101 Ourham, NC 27707	N/A	PC	General support	75,000.
Student Press Law Center .608 Rhode Island Avenue NW Suite 211 Washington, DC 20036	N/A	PC	General support	150,000.
Pake Back Our Republic Inc 165 East Magnolia Avenue Suite 203 Nuburn, AL 36830	N/A	PC	General support	100,000.
Cake The Lead Inc 322 West 57th Street Suite 45M New York, NY 10019	N/A	PC	Program support for "50 Women Can Change the World in Journalism"	50,000.
The Andrew Goodman Foundation Inc. 270 Madison Avenue, 16th Floor Mahwah, NJ 07430	N/A	PC	General support	75,000.
The Aspen Institute Inc 2300 North Street NW #700 Washington, DC 20037	N/A	PC	Program support for the Socrates Program	100,000.
The Aspen Institute Inc 2300 North Street NW #700 Washington, DC 20037	N/A	PC	Program support for Inclusive America Project	100,000.
2300 North Street NW #700 Nashington, DC 20037 The Aspen Institute Inc 2300 North Street NW #700			the Socrates Prog Program support f Inclusive America	gram

Part XIV Supplementary Information				
3 Grants and Contributions Paid During the Yo	<del></del>			
Recipient	If recipient is an individual, show any relationship to any foundation manager	Foundation status of	Purpose of grant or contribution	Amount
Name and address (home or business)	or substantial contributor	recipient		
	7/3			
The Aspen Institute Inc	N/A	PC	Program support for	
2300 North Street NW #700			Citizenship and	
Washington, DC 20037			American Identity	200 000
		+	program	200,000.
The Brookings Institution	N/A	₽C	Program support for	
1775 Massachusetts Avenue NW			Lawfare	
Washington, DC 20036				200,000.
The Brookings Institution	N/A	PC	Program support for	
1775 Massachusetts Avenue NW			House Oversight	
Washington, DC 20036			Tracker	100,000.
The Brookings Institution	N/A	PC	Program support for	
1775 Massachusetts Avenue NW			Lawfare	
Washington, DC 20036				200,000.
The Campaign Legal Center, Inc.	N/A	₽C	General support	
1411 K Street NW Suite 1400				
Washington, DC 20005				325,000.
The Equity Alliance	N/A	PC	General support	
625 Rosa Parks Boulevard	[,,			
Nashville, TN 37203				100,000.
The Equity Alliance	N/A	PC	Capacity support to	
625 Rosa Parks Boulevard			build organizational	
Nashville, TN 37203			resilience and	
			sustainability	12,500.
The Georgia Coalition for the Peoples	N/A	PC	General support	
Agenda Inc				
501 Pulliam Street Room 410				
Atlanta, GA 30312				25,000.
The German Marshall Fund of the	N/A	PC	Drogram gupnost for	
The German marshall rund of the United States	Α, Δ	<u> </u>	Program support for the Alliance for	
1744 R Street NW			Securing Democracy	
Washington, DC 20009			project	200,000.
-3:, -:				
The German Marshall Fund of the	N/A	PC	Program support for	
United States			Digital Innovation &	
1744 R Street NW			Democracy Initiative	
Washington, DC 20009				150,000.
Total from continuation sheets				

Part XIV Supplementary Informatio  3 Grants and Contributions Paid During the				
Recipient	If recipient is an individual,			
Name and address (home or business)	show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
The German Marshall Fund of the United States	N/A	PC	Program support for	
1744 R Street NW			Securing Democracy	
Washington, DC 20009			project	200,000.
				•
The German Marshall Fund of the	N/A	PC	Program support for	
United States			Digital Innovation &	
1744 R Street NW			Democracy Initiative	
Washington, DC 20009				75,000.
The Joint Center for Political and	N/A	PC	General support	
Economic Studies 633 Pennsylvania Avenue NW				
Washington, DC 20004				550 000
washington, be 20004				550,000.
The Miami Foundation Inc.	N/A	PC	Program support for	
40 NW 3rd Street Suite 305			Legal Clinic Fund	
Miami, FL 33128				400,000.
The Miami Foundation Inc.	N/A	PC	Program support for	
40 NW 3rd Street Suite 305			NewsMatch Fund	
Miami, FL 33128				500,000.
The Miami Foundation Inc.	N/A	PC	Program support for	
40 NW 3rd Street Suite 305			Representative	
Miami, FL 33128			Democracy	500,000.
The National Lesbian and Gay	N/A	PC	General support	
Journalists Association				
2120 L St NW Ste 850				400.000
Washington, DC 20037				100,000.
The National Religious Campaign	N/A	₽C	Program support for	
Against Torture	1771		Shoulder to Shoulder	
110 Maryland Avenue NE Suite 502				
Washington, DC 20002				100,000.
				·
The New School	N/A	₽C	Program support for	
66 West 12th Street			Journalism + Design	
New York City, NY 10011			Systems Thinking	
		-	Training	200,000.
The Niskanen Center Inc.	N/A	₽C	General support	
820 First Street NE Suite 675	N/A		penerar support	
Washington, DC 20002				100,000.
Total from continuation sheets		1	'	, ,

Part XIV Supplementary Information				
3 Grants and Contributions Paid During the Y		T		
Recipient  Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager	Foundation status of	Purpose of grant or contribution	Amount
wante and address (nonce of business)	or substantial contributor	recipient		
The Obsidian Collection Archives	N/A	₽C	General support	
5417 South Michigan Avenue	11,11		Scholal Support	
Chicago, IL 60615				75,000.
·				
The Ohio State University	N/A	GOV	Program support for	
.960 Kenny Road			the Connecting to	
Columbus, OH 43210			Congress project	200,000
the Participatory Budgeting Project	N/A	₽C	General support	
inc.				
33 Flatbush Avenue 4th Floor Brooklyn, NY 11217				200,000.
the Devices of Greenward Constitution	7/2	D.G.	71	
The Project on Government Oversight,	N/A	PC	General support	
.100 13th Street NW Suite 800				
Jashington, DC 20005				800,000.
The Rector and Visitors of the	N/A	PC	Program support for	
University of Virginia			Center for Effective	
.001 Emmet Street North			Lawmaking	
Charlottesville, VA 22903				75,000.
The Trustees of the University of	N/A	₽C	Program support for	
Pennsylvania			COMPASS Fellowship	
202 South 36th Street				
Philadelphia, PA 19104				25,000
		2011		
he University of Texas at Austin . University Station A1105	N/A	GOV	Program support for Center for Media	
Austin, TX 78712			Engagement	200,000
The University of Texas at Austin	N/A	GOV	Project support for	
University Station A1105			the Solidarity	
ustin, TX 78712			Journalism project at	
			the Center for Media	
			Engagement	50,000.
ThinkTennessee	N/A	PC	General support	
114 Union Street Suite 1900				100 000
Mashville, TN 37203				100,000.
lidas Baundahisu	NT / 2	DG.	Dung man 5	
dides Foundation	N/A	PC	Program support for	
.012 Torney Avenue Suite 222 San Francisco, CA 94129			POPVOX LegiDash	235,000.
Total from continuation sheets	L	1		233,000,

Part XIV Supplementary Information  3 Grants and Contributions Paid During the Ye				
Recipient	If recipient is an individual,			
Name and address (home or business)	show any relationship to any foundation manager	Foundation status of recipient	Purpose of grant or contribution	Amount
	or substantial contributor	recipient		
TPF Special Assets Fund, DBA The	N/A	SO I	Program Support for	
Lenfest Institute for Journalism			the National Trust for	
1234 Market Street Suite 1800			Local News	
Philadelphia, PA 19107				190,000.
Trinity Forum, Inc	N/A	PC	General support	
1000 Vermont Avenue NW Suite 900				
Washington, DC 20005				50,000.
Trustees of Princeton University	N/A	₽C	Program support for	
701 Carnegie Center			the Bridging Divides	
Princeton, NJ 08540			Initiative	150,000.
University of Chicago	N/A	PC	Program support for	
5801 South Ellis Avenue			Bright Line Watch	
Chicago, IL 60637				100,000.
University of Maryland	N/A	GOV	Program support for	
7809 Regents Drive 3112 Lee Building			research that aims to	
College Park, MD 20742			improve the data and	
			methods used to select	
			and evaluate the	100,000.
University of North Carolina at	N/A	PC	Program support for	
Chapel Hill			the Ida B. Wells	
103 South Building Campus Box 9100			Society for	
Chapel Hill, NC 27599			Investigative	
			Reporting	150,000.
University of Southern California	N/A	PC	Program support for	
3720 South Flower Street Suite 325			Voter Center Siting	
Los Angeles, CA 90089			Tool	300,000.
Upturn, Inc.	N/A	PC	General support	
1015 15th Street NW Suite 600				
Washington, DC 20005				250,000.
Values United d/b/a Whistleblower Aid	N/A	PC	General support	
1250 Connecticut Avenue NW Suite 700				
Washington, DC 20036	NT / 2	p.g.	Duognon gungant fan	150,000.
VotingWorks	N/A	PC	Program support for	
548 Market Street Suite 53001			developing an	
San Francisco, CA 94104			open-source tool which	
			will enable election officials to conduct	150,000.
Total from continuation sheets	L		,	200,000.

Recipient Mame and address (home or business)  Name and address (home or business)  Washington Center for Technology Policy Inclusion any foundation manager or substantial contributor  Washington Center for Technology Policy Inclusion 4552 Red Admiral Way Fairfax, VA 22033  Welcoming America Inc. 715 West Ponce de Leon Avenue Suite 900 Decatur, GA 30030  Wesleyan University N/A PC Program support for Platforms & Political Ads project 250,0  Wesleyan University N/A PC Program support for Platforms & Political Ads project 250,0  Women of Color Advancing Peace, Security, and Conflict Transformation 1440 & Street NW, 7th Floor Washington, DC 20005  Women of Color Advancing Peace, Security, and Conflict Transformation 1440 & Street NW, 7th Floor Washington, DC 20005  Women of Color Advancing Peace, Security, and Conflict Transformation 1440 & Street NW, 7th Floor Washington, DC 20005  Women of Color Advancing Peace, Security, and Conflict Transformation 1440 & Street NW, 7th Floor Washington, DC 20005  Women of Color Advancing Peace, Security, and Conflict Transformation 1440 & Street NW, 7th Floor Washington, DC 20005  Women's Congressional Folicy N/A PC Seneral support to build organizational resilience and austainability 25,0  Women's Congressional Folicy N/A PC Seneral support Thisticute 409 12th Street SW Suite 702 Washington, DC 20024  Women's Public Leadership Network 420 North Highland Street Arlington, VA 22201  Yale University N/A PC Program support to samine whether and how social media platforms threaten platforms threaten	Part XIV Supplementary Information 3 Grants and Contributions Paid During the Ye	ear (Continuation)			
Name and address (home or business)  any foundation manager or substantial contributor recopient  NA  PC  Seneral support  Fairfax, VA 22033  N/A  FC  Seneral support  Folity Inclusion  4552 Red Admiral Way  Fairfax, VA 22033  N/A  FC  Seneral support  Seneral support  Forgram support  N/A  FC  Seneral support  Frogram support for platforms & Folitical Ads project  Ads project  Ads project  Ads project  Seneral support  Frogram support for platforms & Folitical Ads project  Ads project  Ads project  Seneral support  Frogram support for platforms & Folitical Ads project  Ads project  Ads project  Seneral support  Frogram support to examine whether and how social media platforms threaten		If recipient is an individual.		5	
Washington Center for Technology Policy Inclusion 4552 Red Admiral Way Pairfax, VA 22033  Relcoming America Inc. 315 West Ponce de Leon Avenue Suite 900 Decatur, GA 30030  Reseleyan University Policy Street Middletown, CT 06459  Romen of Color Advancing Peace, Resurity, and Conflict Transformation 1440 G Street NW, 7th Floor Resulity, and Conflict Transformation 1440 G Street NW, 7th Floor Resulity, and Conflict Transformation 1460 G Street NW, 7th Floor Resulity, and Conflict Transformation 1470 G Street NW, 7th Floor Resulity, and Conflict Transformation 1480 G Street NW, 7th Floor Resulity, and Conflict Transformation 1480 G Street NW, 7th Floor Resultity, and Conflict Transformation 1480 G Street NW, 7th Floor Resultity, and Conflict Transformation 1480 G Street NW, 7th Floor Resultity, and Conflict Transformation 1480 G Street NW, 7th Floor Resultity, and Conflict Transformation 1480 G Street NW, 7th Floor Resultity, and Conflict Transformation 1480 G Street NW, 7th Floor Resultity, and Conflict Transformation 1480 G Street NW, 7th Floor Resultity, and Conflict Transformation 1590, Capacity support to 150, Capacity support 150, Capacity support 150, Capacity support 150, Capacity support 150, Capa	·	any foundation manager	status of		Amount
Policy Inclusion 1552 Red Admiral Way Fairfax, VA 22033  Relcoming America Inc. 155 West Ponce de Leon Avenue Suite 1000 Decatur, GA 30030  Resleyan University 1212 College Street 146dletown, CT 06459  Romen of Color Advancing Peace, 125, Common of Color Advancing Peace, 126 Reservity, and Conflict Transformation 127 Reservity, and Conflict Transformation 128 Reservity, and Conflict Transformation 129 Reservity, and Conflict Transformation 120 Romen of Color Advancing Peace, 120 Romen of Color Advancing Peace, 120 Romen of Color Advancing Peace, 121 Romen of Color Advancing Peace, 122 Romen of Color Advancing Peace, 123 Romen of Color Advancing Peace, 124 Get Street NW, 7th Floor 120 Romen of Color Advancing Peace, 121 Romen of Color Advancing Peace, 122 Romen of Color Advancing Peace, 123 Romen of Color Advancing Peace, 124 Romen of Color Advancing Peace, 125 Romen of Color Advancing Peace, 126 Romen of Color Advancing Peace, 127 Romen of Color Advancing Peace, 128 Romen of Color Advancing Peace, 129 Romen of Color Advancing Peace, 120 Romen of Color Advancing Peace, 121 Romen of Color Advancing Peace, 122 Romen of Color Advancing Peace, 123 Romen of Color Advancing Peace, 124 Romen of Color Advancing Peace, 125 Romen of Color Advancing Peace, 126 Romen of Color Advancing Peace, 127 Romen of Color Advancing Peace, 128 Romen of Color Advancing Peace, 129 Romen of Color Advancing Peace, 120 Romen of Color Advancing Peace, 120 Romen of Color Advancing Peace, 120 Romen of Color Advanc	Washington Center for Technology	N/A	PC:	General support	
Nelcoming America Inc.  N/A  PC  General support  N/A  PC  General support  N/A  PC  Program support for Platforms & Political Ads project  Ads project  Security, and Conflict Transformation  N/A  PC  General support  N/A  PC  Program support for Platforms & Political Ads project  Security, and Conflict Transformation  N/A  PC  General support  N/A  PC  General support  Security, and Conflict Transformation  N/A  PC  Capacity support to build organizational resilience and sustainability  N/A  PC  General support  Seminary of Color Advancing Peace, N/A  PC  Seminary of Color Advancing Peace, N/A  Security, and Conflict Transformation  N/A  PC  Capacity support to build organizational resilience and sustainability  25,000  N/A  PC  General support  Seminary of Color Advancing Peace, N/A  PC  General support  N/A  PC  General support  Seminary of Color Advancing Peace, N/A  PC  General support  N/A  PC  Program support to examine whether and how social media platforms threaten					
Nelcoming America Inc. N/A  PC  Seneral support  250,0  Nome of Color Advancing Peace, Security, and Conflict Transformation 1440 G Street NW, 7th Floor Reshington, DC 20005  Nomen's Congressional Policy N/A  PC  Seneral support  N/A  PC  Seneral support  Platforms & Political Ads project 25,0  Seneral support  Security, and Conflict Transformation 1440 G Street NW, 7th Floor Reshington, DC 20005  N/A  PC  Capacity support to build organizational resilience and sustainability 25,0  Nomen's Congressional Policy N/A  PC  Seneral support  Security support to build organizational resilience and sustainability 25,0  Nomen's Congressional Policy N/A  PC  Seneral support  Security support to build organizational resilience and sustainability 25,0  Nomen's Public Leadership Network N/A  PC  Seneral support  Seneral support  Seneral support  Total Street SW Suite 702  Nomen's Public Leadership Network N/A  PC  Seneral support  Total Street SW Suite 702  N/A  Seneral support  Total Street SW Suite 702  N/A  PC  Seneral support  Total Street SW Suite 702  N/A  PC  Seneral support  Total Street SW Suite 702  N/A  PC  Seneral support  Total Street SW Suite 702  N/A  PC  Seneral support  Total Street SW Suite 702  N/A  PC  Seneral support  Total Street SW Suite 702  N/A  PC  Seneral support  Total Street SW Suite 702  N/A  PC  Seneral support  Total Street SW Suite 702  N/A  PC  Seneral support  Total Street SW Suite 702  N/A  PC  Seneral support  Total Street SW Suite 702  N/A  PC  Seneral support  Total Street SW Suite 702  N/A  PC  Seneral support  Total Street SW Suite 702  N/A  PC  Seneral support  Total Street SW Suite 702  N/A  PC  Seneral Support Total Street SW Suite 702  N/A  PC  Program support total Street SW Suite 702  N/A  PC  Program Support total Street SW Suite 702  N/A  PC  Program Support total Street SW Suite 702  N/A  PC  Program Support total Street SW Suite 702  N/A  PC  Program Support total Street SW Suite 702  N/A  PC  Program Support Total Street SW Suite 702  N/A  PC  Program Support Total Street	1552 Red Admiral Way				
15 West Ponce de Leon Avenue Suite 100 Decatur, GA 30030  250,0  Resleyan University 1212 College Street 131ddletown, CT 05459  Romen of Color Advancing Peace, 132 Romen of Color Advancing Peace, 133 Romen of Color Advancing Peace, 134 Romen of Color Advancing Peace, 135 Romen of Color Advancing Peace, 136 Romen of Color Advancing Peace, 137 Romen of Color Advancing Peace, 138 Romen of Color Advancing Peace, 139 Romen of Color Advancing Peace, 130 Romen of C	airfax, VA 22033				125,000.
15 West Ponce de Leon Avenue Suite 100 Decatur, GA 30030  250,0  Resleyan University 1212 College Street 131ddletown, CT 05459  Romen of Color Advancing Peace, 132 Romen of Color Advancing Peace, 133 Romen of Color Advancing Peace, 134 Romen of Color Advancing Peace, 135 Romen of Color Advancing Peace, 136 Romen of Color Advancing Peace, 137 Romen of Color Advancing Peace, 138 Romen of Color Advancing Peace, 139 Romen of Color Advancing Peace, 130 Romen of C					
desleyan University  N/A  PC  Program support for Platforms & Political Ads project  25,0  Jomen of Color Advancing Peace, Recurity, and Conflict Transformation  Adv G Street NW, 7th Floor  Jashington, DC 20005  Jashington, DC 20005  Jashington, DC 20005  Jashington, DC 20004  Jashington, DC 20024  Jashingt		N/A	PC	General support	
Vesleyan University 12 College Street 12 College Street 13 College Street 14 College Street 15 College Street 16 College Street 17 College Street 18 College					250 000
12 College Street iddletown, CT 06459  Comen of Color Advancing Peace, ecurity, and Conflict Transformation 440 G Street NW, 7th Floor ashington, DC 20005  Comen of Color Advancing Peace, ecurity, and Conflict Transformation 440 G Street NW, 7th Floor ashington, DC 20005  Comen of Color Advancing Peace, ecurity, and Conflict Transformation 440 G Street NW, 7th Floor ashington, DC 20005  Comen's Congressional Policy nstitute 09 12th Street SW Suite 702 ashington, DC 20024  Comen's Public Leadership Network 20 North Highland Street rlington, VA 22201 ale University 57 Church Street ew Haven, CT 06510  PC  General support  Seneral support  Topy a support  Topy a support  Topy a support Topy	oo becatur, GA 30030				230,000.
### Platforms & Political Ads project 25,0  ### Romen of Color Advancing Peace, N/A  ### Romen of Color Advancing Peace	Wesleyan University	N/A	PC	Program support for	
Former of Color Advancing Peace, Security, and Conflict Transformation 440 G Street NW, 7th Floor Inshington, DC 20005  Inshington, DC 20004  Inshington, DC 20024  Inshington,					
Nomen of Color Advancing Peace, Security, and Conflict Transformation Advancing Peace, Rashington, DC 20005  Romen of Color Advancing Peace, Recurity, and Conflict Transformation Research N/A  PC  Capacity support to build organizational resilience and sustainability  25,0  Romen's Congressional Policy Romen's Congressional Policy Romen's Congressional Policy Romen's Public Leadership Network Romen's Ro	iddletown, CT 06459			Ads project	25,000.
decurity, and Conflict Transformation 440 G Street NW, 7th Floor Tashington, DC 20005  Tomen of Color Advancing Peace, Tecurity, and Conflict Transformation 440 G Street NW, 7th Floor Tecurity, and Conflict Transformation Advancing Peace, Tecurity, and Conflict Transformation Avancing Support to Seneral support Tecurity, and Conflict Transformation Avancing Support Tecurity Avancing Support Supp					
Add G Street NW, 7th Floor  Washington, DC 20005  Women of Color Advancing Peace, Security, and Conflict Transformation  Washington, DC 20005  Washington, DC 20005  Washington, DC 20005  Women's Congressional Policy Washington, DC 20005  Women's Congressional Policy Washington, DC 20024  Washington, VA 22201  Washington, VA 2220	•	N/A	PC	General support	
Washington, DC 20005  Women of Color Advancing Peace, Security, and Conflict Transformation  Washington, DC 20005  Washington, DC 20005  Women's Congressional Policy Sinstitute  Washington, DC 20024  Washington, DC 20024  Washington, DC 20024  Women's Public Leadership Network Washington, DC 20024  Washingt					
Nomen of Color Advancing Peace, Security, and Conflict Transformation A40 G Street NW, 7th Floor Respond to Security, and Conflict Transformation A410 G Street NW, 7th Floor Respond to Security, and Conflict Transformation A410 G Street NW, 7th Floor Respond to Security Suite and Sustainability Asshington, DC 20005  N/A  PC  General support  A100 North Street SW Suite 702  Women's Public Leadership Network A120 North Highland Street A121 North Highland Street A121 North Street A121 North Street A120 North Street A120 North Street A120 North Street A120 North Street A121 North Street A120 North Stree					150,000.
Recurity, and Conflict Transformation 440 G Street NW, 7th Floor Reshington, DC 20005  Romen's Congressional Policy Romen's Congressional Policy Romen's Public Leadership Network Romen's Romen's Romen's Romen's Romen's Romen's Romen's Romen's R					200,000.
440 G Street NW, 7th Floor (ashington, DC 20005)  Comen's Congressional Policy Institute (99 12th Street SW Suite 702) (ashington, DC 20024)  Comen's Public Leadership Network 20 North Highland Street rlington, VA 22201 (ale University 57 Church Street lew Haven, CT 06510  resilience and sustainability 25,0  General support  FC General support  Seneral support  FC Program support to examine whether and how social media platforms threaten	omen of Color Advancing Peace,	N/A	PC	Capacity support to	
Jashington, DC 20005  Jomen's Congressional Policy Institute Joy 12th Street SW Suite 702 Jashington, DC 20024  Jomen's Public Leadership Network Journal Street Journal St	ecurity, and Conflict Transformation			build organizational	
Fomen's Congressional Policy Institute 109 12th Street SW Suite 702 Fashington, DC 20024  Fomen's Public Leadership Network 120 North Highland Street 121 Institute 135 Church Street 150,0 157 Church Street 158 Whaven, CT 06510  FC General support 150,0					
Institute  109 12th Street SW Suite 702  Washington, DC 20024  To, C  Women's Public Leadership Network  120 North Highland Street  121 Arlington, VA 22201  Tale University  127 Church Street  128 Whaven, CT 06510  To descript of the street	Washington, DC 20005			sustainability	25,000.
75,0  Tomen's Public Leadership Network 20 North Highland Street xrlington, VA 22201  Tale University To Church Street  Tew Haven, CT 06510  Tomen's Public Leadership Network N/A  PC  General support  150,0  Program support to examine whether and how social media platforms threaten	omen's Congressional Policy	N/A	PC	General support	
Women's Public Leadership Network N/A PC General support 150,0 Release University N/A PC Program support 150,0 Release Warlington, VA 22201 PC Program support to examine whether and how social media platforms threaten	Institute				
Nomen's Public Leadership Network N/A PC General support 120 North Highland Street 150,0 Tale University N/A PC Program support to examine whether and lew Haven, CT 06510 how social media platforms threaten	109 12th Street SW Suite 702				
Arlington, VA 22201  Vale University  N/A  PC  Program support to examine whether and how social media platforms threaten	Washington, DC 20024				75,000.
Arlington, VA 22201  Vale University  N/A  PC  Program support to examine whether and how social media platforms threaten					
Arlington, VA 22201  Vale University  N/A  PC  Program support to examine whether and how social media platforms threaten		N/A	PC	General support	
Tale University  N/A  PC  Program support to examine whether and how social media platforms threaten					150 000
.57 Church Street  Evamine whether and how social media platforms threaten		N/A	PC	Program support to	130,000.
New Haven, CT 06510 how social media platforms threaten					
platforms threaten					
democracy 25,0	,			platforms threaten	
				democracy	25,000.
Total from continuation sheets	Total from continuation sheets				

Part XIV Supplementary Information				
3 Grants and Contributions Approved for Futu		_		
Recipient	If recipient is an individual, show any relationship to any foundation manager	Foundation status of	Purpose of grant or contribution	Amount
Name and address (home or business)	or substantial contributor	recipient		
			See Statement	
Center for Civic Design, Inc.	N/A	PC		
5443 Tates Bank Road Cambridge, MD 21613				100 000
Cambridge, MD 21013			See Statement	100,000.
Center for Economic and Policy	N/A	₽C	bee beatement	
Research	[··			
1611 Connecticut Avenue Suite 400				
Washington, DC 20009				165,000.
			See Statement	
Center for Internet Security Inc.	N/A	PC		
31 Tech Valley Drive Suite 2				
East Greenbush, NY 12061				157,500.
			See Statement	
Center for Technology and Civic Life	N/A	PC		
233 North Michigan Avenue Suite 1800 Chicago, IL 60601				275 000
enicago, il 00001			See Statement	275,000.
Foundation for City College	N/A	₽C	Dec Beatement	
160 Convent Avenue, SH 154 160	[·/			
Convent Avenue, SH 154 New York, NY				
10031				250,000.
			See Statement	
Free Press	N/A	PC		
1025 Connecticut Avenue NW Suite 1110				
Washington, DC 20036				250,000.
Tarana ' Gamaithea fan Giril Dinke	7.73	D.G.	See Statement	
Lawyers' Committee for Civil Rights Under Law	N/A	PC		
1500 K Street NW Suite 900				
Washington, DC 20005				350,000.
			See Statement	,
Massachusetts Institute of Technology	N/A	₽C		
30 Wadsworth Street Room 470				
Cambridge, MA 02142				200,000.
			See Statement	
National Association of Hispanic	N/A	PC		
Journalists				
1050 Connecticut Avenue NW 10th Floor				100 000
Washington, DC 20036			See Statement	100,000.
National Conference of State	N/A	GOV	pee pracement	
Legislatures	[···			
7700 East First Place				
Denver, CO 80230				140,000.
Total from continuation sheets	•			7,824,000.

Part XIV Supplementary Information				T
3 Grants and Contributions Approved for Fut	T			
Recipient  Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager	Foundation status of	Purpose of grant or contribution	Amount
	or substantial contributor	recipient		
			See Statement	
NEO Philanthropy Inc.	N/A	PC		
45 West 36th Street 6th Floor	[·/·			
New York, NY 10018				250,000.
			See Statement	
New Venture Fund	N/A	PC		
1828 L Street NW Suite 300 A				900 000
Washington, DC 20036			See Statement	900,000.
New Venture Fund	N/A	PC	bee beasement	
1828 L Street NW Suite 300 A				
Washington, DC 20036				
				250,000.
			See Statement	
New Venture Fund 1828 L Street NW Suite 300 A	N/A	PC		
Washington, DC 20036				189,000.
Mabhington, De 2000			See Statement	105,000.
Nonprofit Vote	N/A	₽C		
2464 Massachusetts Avenue Suite 101				
Cambridge, MA 02140				75,000.
Nouth Couling Community Boundation	NT / 2	D.G.	See Statement	
North Carolina Community Foundation, Inc.	N/A	PC		
3737 Glenwood Avenue Suite 460 &				
Suite 524 Raleigh, NC 27612				400,000.
			See Statement	,
Rose Community Foundation	N/A	PC		
600 South Cherry Street #1200				
Denver, CO 80246		+	Coo Statement	300,000.
			See Statement	
Santa Fe Community Foundation	N/A	PC		
501 Halona Street				
Santa Fe, NM 87505				400,000.
			See Statement	
Social and Environmental	N/A	₽C		
Entrepreneurs Inc.				
23564 Calabasas Road Suite 201 Calabasas, CA 91302				200 000
		+	See Statement	200,000.
Solutions Journalism Network	N/A	₽C		
115 East 34th Street #1806				
New York City, NY 10156				100,000.
Total from continuation sheets				

Part XIV Supplementary Informatio				
3 Grants and Contributions Approved for Fu	ture Payment (Continuation)			
Recipient	If recipient is an individual, show any relationship to any foundation manager	Foundation status of	Purpose of grant or contribution	Amount
Name and address (home or business)	or substantial contributor	recipient	CONTRIBUTION	
The American Constitution Society for	N/A	PC	See Statement	
Law and Policy				
1899 L Street NW Suite 200				
Washington, DC 20036				150 000
			See Statement	150,000.
The City University of New York	N/A	PC		
School of Law Foundation, Inc.				
2 Court Square				
Long Island City, NY 11101				60,000.
			See Statement	
The Miami Foundation Inc. 40 NW 3rd Street Suite 305	N/A	PC		
Miami, FL 33128				400,000.
1114111, 111 33123			See Statement	100,000
The Miami Foundation Inc.	N/A	PC		
40 NW 3rd Street Suite 305				
Miami, FL 33128				700,000.
			See Statement	
The Miami Foundation Inc.	N/A	₽C		
40 NW 3rd Street Suite 305	N/A	FC		
Miami, FL 33128				400,000.
·			See Statement	,
The University of Texas at Austin	N/A	GOV		
1 University Station A1105				
Austin, TX 78712			See Statement	200,000.
			See Statement	
Union of Concerned Scientists	N/A	PC		
2 Brattle Square				
Cambridge, MA 02138				200,000.
			See Statement	
University of Chicago	N/A	PC		
5801 South Ellis Avenue Chicago, IL 60637				50,000.
			See Statement	30,000.
University of Oregon Foundation	N/A	PC		
1585 East 13th Avenue				
Eugene, OR 97403				50,000.
			See Statement	
University of Couthern California	NT / 7	PC		
University of Southern California 3720 South Flower Street Suite 325	N/A	FC		
Los Angeles, CA 90089				100,000.
Total from continuation sheets		1	1	, , ,

	1			
3 Grants and Contributions Approved for Fut	ure Payment (Continuation)	_		
Recipient	If recipient is an individual, show any relationship to	Foundation status of	Purpose of grant or contribution	Amount
Name and address (home or business)	any foundation manager or substantial contributor	recipient	Contribution	, in eart
Vanderbilt University	N/A	PC	See Statement	
Sponsored Programs Administration				
Baker Building, Suite 800 110 21st				
Avenue, Nashville, TN 37203-2417				200,000.
			See Statement	
Wayne State University	N/A	PC		
656 West Kirby 4200				
Faculty/Administration Building				97 500
Detroit, MI 48202			See Statement	87,500.
William J. Brennan Center for	N/A	PC	see statement	
Justice, Inc.	[·/·			
120 Broadway Suite 1750				
New York, NY 10271				175,000.
Total from continuation sheets				

# Part XIV Supplementary Information 3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution Name of Recipient - Center for Internet Security Inc. Program support for developing security-focused tools and guidance for election officials and election technology providers Name of Recipient - Center for Public Justice Program support for equipping federal employees managing faith-based initiatives with the knowledge and skills to build strong community partnerships Name of Recipient - Good Jobs First July 2020 - May 2022: Program support for Covid Stimulus Watch project; May 2022 - June 2023: General support Name of Recipient - New America Foundation Program support to the New Models of Policy Change program to strengthen resilience to extremism and political violence Name of Recipient - Public Policy and Education Fund of New York, Inc. Program support for training and leadership development to build a more diverse, resilient and effective democracy movement. Name of Recipient - University of Maryland Program support for research that aims to improve the data and methods used to select and evaluate the accessibility of voting sites Name of Recipient - VotingWorks Program support for developing an open-source tool which will enable election officials to conduct risk-limiting audits

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grants	ent or Contribution
	5. 5511115411511

### Schedule B

(Form 990)

Department of the Treasury Internal Revenue Service

Name of the organization

### **Schedule of Contributors**

► Attach to Form 990 or Form 990-PF.

► Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

Employer identification number

2021

	Democracy Fund, Inc.	38-3926408					
Organization t	Organization type (check one):						
Filers of:	Section:						
Form 990 or 99	Form 990 or 990-EZ 501(c)( ) (enter number) organization						
	4947(a)(1) nonexempt charitable trust <b>not</b> treated as a private foundation						
	527 political organization						
Form 990-PF	X 501(c)(3) exempt private foundation						
	4947(a)(1) nonexempt charitable trust treated as a private foundation						
	501(c)(3) taxable private foundation						
•	rganization is covered by the <b>General Rule</b> or a <b>Special Rule</b> .  ection 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Spec	rial Rula. See instructions					
General Rule	ection 30 (c)(r), (d), or (10) organization can check boxes for both the deficial fulle and a opec	nai nuie. See instructions.					
General Rule							
	organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions t ty) from any one contributor. Complete Parts I and II. See instructions for determining a contri						
Special Rules							
sectio contril	organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% suns 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990), Part II, line 13, 16a, or 10 putor, during the year, total contributions of the greater of (1) \$5,000; or (2) 2% of the amount Form 990-EZ, line 1. Complete Parts I and II.	6b, and that received from any one					
contril literary	organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received outor, during the year, total contributions of more than \$1,000 exclusively for religious, charital v, or educational purposes, or for the prevention of cruelty to children or animals. Complete Pain column (b) instead of the contributor name and address), II, and III.	ble, scientific,					
year, o is che purpo	organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received contributions exclusively for religious, charitable, etc., purposes, but no such contributions total cked, enter here the total contributions that were received during the year for an exclusively rese. Don't complete any of the parts unless the <b>General Rule</b> applies to this organization becaus, charitable, etc., contributions totaling \$5,000 or more during the year	aled more than \$1,000. If this box eligious, charitable, etc., ause it received <i>nonexclusively</i>					
answer "No" or	ganization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedul n Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 9 neet the filing requirements of Schedule B (Form 990).	•					

Schedule B (Form 990) (2021)

Name of organization

Employer identification number

Democracy Fund, Inc.

38-3926408

Part I	Contributors (see instructions). Use duplicate copies of Part I is	f additional space is needed.	
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Pierre M Omidyar Trust  720 University Avenue, Ste 200  Los Gatos, CA 95032	\$\$	Person Payroll Noncash X (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person Payroll Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person Payroll Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
	Nume, address, and 2n + 4	\$	Person Payroll Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person Payroll Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person Payroll Noncash (Complete Part II for noncash contributions.)

Schedule B (Form 990) (2021)

Name of organization

Employer identification number

Democracy Fund, Inc.

38-3926408

Partii	(see instructions). Use duplicate copies of Part	il it additional space is needed.	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
1	240,000 shares eBay common stock	_	
		\$\$	12/20/21
(a) No. from Part I	(b)  Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
1	240,000 shares PayPal common stock		
		\$\$	12/20/21
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		<u> </u>	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		_	
(a) No. from Part I	(b)  Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		<u> </u>	
(a) No. from Part I	(b)  Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		_	

Name of or	ganization		Employer identification number					
	y Fund, Inc.		38-3926408					
Part III	Exclusively religious, charitable, etc., contributi from any one contributor. Complete columns (a completing Part III, enter the total of exclusively religious, Use duplicate copies of Part III if additional	) through (e) and the following line e charitable, etc., contributions of \$1,000 or	section 501(c)(7), (8), or (10) that total more than \$1,000 for the year entry. For organizations or less for the year. (Enter this info. once.) \$\infty\$ \$					
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held					
		(e) Transfer of g	lift					
	Transferee's name, address, a	nd ZIP + 4	Relationship of transferor to transferee					
(a) No.								
from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held					
	(e) Transfer of gift  Transferee's name, address, and ZIP + 4  Relationship of transferor to transferee							
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held					
-		(e) Transfer of g	jift					
-	Transferee's name, address, ar	nd ZIP + 4	Relationship of transferor to transferee					
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held					
	(e) Transfer of gift							
	Transferee's name, address, ar	nd ZIP + 4	Relationship of transferor to transferee					

### Underpayment of Estimated Tax by Corporations

Attach to the corporation's tax return.

OMB No. 1545-0123

Employer identification number 38-3926408

Department of the Treasury Internal Revenue Service

Democracy Fund, Inc.

► Go to www.irs.gov/Form2220 for instructions and the latest information.

2021

Note: Generally, the corporation is not required to file Form 2220 (see Part II below for exceptions) because the IRS will figure any penalty owed and bill the corporation. However, the corporation may still use Form 2220 to figure the penalty. If so, enter the amount from page 2, line 38, on the estimated tax penalty line of the corporation's income tax return, but do not attach Form 2220. **Required Annual Payment** 1 Total tax (see instructions) 830,482. 2 a Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 1 2a **b** Look-back interest included on line 1 under section 460(b)(2) for completed long-term contracts or section 167(g) for depreciation under the income forecast method 2b c Credit for federal tax paid on fuels (see instructions) d Total. Add lines 2a through 2c 2d 3 Subtract line 2d from line 1. If the result is less than \$500, do not complete or file this form. The corporation 830,482. 3 Enter the tax shown on the corporation's 2020 income tax return. See instructions. Caution: If the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 3 on line 5 1,135,698. 5 Required annual payment. Enter the smaller of line 3 or line 4. If the corporation is required to skip line 4, 830,482. enter the amount from line 3 Part II Reasons for Filing - Check the boxes below that apply. If any boxes are checked, the corporation must file Form 2220 even if it does not owe a penalty. See instructions. The corporation is using the adjusted seasonal installment method. 6 The corporation is using the annualized income installment method. The corporation is a "large corporation" figuring its first required installment based on the prior year's tax Part III | Figuring the Underpayment (a) (b) (c) (d) 9 Installment due dates. Enter in columns (a) through (d) the 15th day of the 4th (Form 990-PF filers: Use 5th month), 05/15/21 06/15/21 09/15/21 12/15/21 6th, 9th, and 12th months of the corporation's tax year **Required installments.** If the box on line 6 and/or line 7 above is checked, enter the amounts from Sch A, line 38. If the box on line 8 (but not 6 or 7) is checked, see instructions for the amounts to enter. If none of these boxes are checked, 37 38 38 37. enter 25% (0.25) of line 5 above in each column 10 11 Estimated tax paid or credited for each period. For column (a) only, enter the amount from line 11 on line 15. 22,788, See instructions 11 Complete lines 12 through 18 of one column before going to the next column. 22,675. 22,750 22,713 Enter amount, if any, from line 18 of the preceding column 12 22,750. 22,713 22,675. Add lines 11 and 12 13 14 14 Add amounts on lines 16 and 17 of the preceding column 22,788. 22,750. 22,713. 22,675. 15 Subtract line 14 from line 13. If zero or less, enter -0-15 If the amount on line 15 is zero, subtract line 13 from line 14. Otherwise, enter -0-0 0 16 **Underpayment.** If line 15 is less than or equal to line 10, subtract line 15 from line 10. Then go to line 12 of the next 17 column. Otherwise, go to line 18 Overpayment. If line 10 is less than line 15, subtract line 10 22,750. 22,713. 22,675. from line 15. Then go to line 12 of the next column

For Paperwork Reduction Act Notice, see separate instructions.

Go to Part IV on page 2 to figure the penalty. Do not go to Part IV if there are no entries on line 17 - no penalty is owed.

Form 2220 (2021)

16521114 152836 DFI

Democracy Fund, Inc.

### Part IV Figuring the Penalty

			(a)	(b)	(c)		(d)	
19	Enter the date of payment or the 15th day of the 4th month after the close of the tax year, whichever is earlier.  (C corporations with tax years ending June 30 and S corporations: Use 3rd month instead of 4th month.  Form 990-PF and Form 990-T filers: Use 5th month instead of 4th month.) See instructions	19						
20	Number of days from due date of installment on line 9 to the date shown on line 19	20						
21	Number of days on line 20 after 4/15/2021 and before 7/1/2021	21						
22	Underpayment on line 17 x Number of days on line 21 x 3% (0.03)	22	\$	\$	\$		\$	
23	Number of days on line 20 after 6/30/2021 and before 10/1/2021	23						
24	Underpayment on line 17 x Number of days on line 23 x 3% (0.03)	24	\$	\$	\$		\$	
25	Number of days on line 20 after 9/30/2021 and before 1/1/2022	25						
26	Underpayment on line 17 x Number of days on line 25 x 3% (0.03)	26	\$	\$	\$		\$	
27	Number of days on line 20 after 12/31/2021 and before 4/1/2022	27						
28	Underpayment on line 17 x Number of days on line 27 x 3% (0.03)	28	\$	\$	\$		\$	
29	Number of days on line 20 after 3/31/2022 and before 7/1/2022	29						
30	Underpayment on line 17 x Number of days on line 29 x *%	30	\$	\$	\$		\$	
31	Number of days on line 20 after 6/30/2022 and before 10/1/2022	31						
32	Underpayment on line 17 x Number of days on line 31 x *%	32	\$	\$	\$		\$	
33	Number of days on line 20 after 9/30/2022 and before 1/1/2023	33						
34	Underpayment on line 17 x Number of days on line 33 x *%	34	\$	\$	\$		\$	
35	Number of days on line 20 after 12/31/2022 and before 3/16/2023	35						
36	Underpayment on line 17 x Number of days on line 35 x *%	36	\$	\$	\$		\$	
37	Add lines 22, 24, 26, 28, 30, 32, 34, and 36	37	\$	\$	\$	_	\$	
38	Penalty. Add columns (a) through (d) of line 37. Enter the to	tal h	ere and on Form 1120, li	ne 34; or the compara	ıble	38	¢	0.

Form **2220** (2021)

<sup>\*</sup> Use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at www.irs.gov. You can also call 1-800-829-4933 to get interest rate information.

Form 2220 (2021) Form 990-PF Page 3

### Schedule A Adjusted Seasonal Installment Method and Annualized Income Installment Method

Form 1120-S filers: For lines 1, 2, 3, and 21, "taxable income" refers to excess net passive income or the amount on which tax is imposed under section 1374(a), whichever applies.

### Part I Adjusted Seasonal Installment Method

See instructions.

**Caution:** Use this method only if the base period percentage for any 6 consecutive months is at least 70%. See instructions.

See instructions.					
		(a)	(b)	(c)	(d)
1 Enter taxable income for the following periods.		First 3 months	First 5 months	First 8 months	First 11 months
a Tax year beginning in 2018	1a				
<b>b</b> Tax year beginning in 2019	1b				
c Tax year beginning in 2020	1c				
2 Enter taxable income for each period for the tax year beginning in					
2021. See the instructions for the treatment of extraordinary items	2				
			51	51	
3 Enter taxable income for the following periods.		First 4 months	First 6 months	First 9 months	Entire year
•					
a Tax year beginning in 2018	3a				
<b>b</b> Tax year beginning in 2019	3b				
<b>c</b> Tax year beginning in 2020	3c				
4 Divide the amount in each column on line 1a by the					
amount in column (d) on line 3a	4				
5 Divide the amount in each column on line 1b by the					
amount in column (d) on line 3b	5				
6 Divide the amount in each column on line 1c by the					
amount in column (d) on line 3c	6				
( )					
7 Add lines 4 through 6	7				
•					
8 Divide line 7 by 3.0	8				
9a Divide line 2 by line 8	9a				
<b>b</b> Extraordinary items (see instructions)	9b				
c Add lines 9a and 9b	9c				
10 Figure the tax on the amt on In 9c using the instr for Form					
1120, Sch J, line 2, or comparable line of corp's return	10				
11a Divide the amount in columns (a) through (c) on line 3a					
by the amount in column (d) on line 3a	11a				
<b>b</b> Divide the amount in columns (a) through (c) on line 3b					
by the amount in column (d) on line 3b	11b				
c Divide the amount in columns (a) through (c) on line 3c					
by the amount in column (d) on line 3c	11c				
12 Add lines 11a through 11c	12				
13 Divide line 12 by 3.0	13				
14 Multiply the amount in columns (a) through (c) of line 10					
by columns (a) through (c) of line 13. In column (d), enter					
the amount from line 10, column (d)	14				
15 Enter any alternative minimum tax (trusts only) for each					
payment period. See instructions	15				
payon portour ood mondottono	.,				
<b>16</b> Enter any other taxes for each payment period. See instr.	16				
17 Add lines 14 through 16	17				
18 For each period, enter the same type of credits as allowed	''				
on Form 2220, lines 1 and 2c. See instructions	18				
19 Total tax after credits. Subtract line 18 from line 17. If					
zero or less, enter -0-	19				
2010 01 1000, 011101 0	וטו		1	1	5 (000.1)

Form **2220** (2021)

Democracy Fund, Inc. 38-3926408

Form 2220 (2021) Form 990-PF Page **4** 

## Part II Annualized Income Installment Method

		(a)	(b)	(c)	(d)
		First 2	First3	First 6	First 9
20 Annualization periods (see instructions)	20	months	months	months	months
21 Enter taxable income for each annualization period. See					
instructions for the treatment of extraordinary items $\hdots$	21	1,802.	2,703.	5,406.	8,109.
22 Annualization amounts (see instructions)	22	6.000000	4.000000	2.000000	1.333330
23a Annualized taxable income. Multiply line 21 by line 22	23a	10,812.	10,812.	10,812.	10,812.
<b>b</b> Extraordinary items (see instructions)	23b				
c Add lines 23a and 23b	23c	10,812.	10,812.	10,812.	10,812.
Figure the tax on the amount on line 23c using the instructions for Form 1120, Schedule J, line 2,					
or comparable line of corporation's return	24	150.	150.	150.	150.
25 Enter any alternative minimum tax (trusts only) for each					
payment period (see instructions)	25				
26 Enter any other taxes for each payment period. See instr.	26				
27 Total tax. Add lines 24 through 26	27	150.	150.	150.	150.
28 For each period, enter the same type of credits as allowed			-	-	
on Form 2220, lines 1 and 2c. See instructions	28				
<b>29</b> Total tax after credits. Subtract line 28 from line 27. If					
zero or less, enter -0-	29	150.	150.	150.	150.
30 Applicable percentage	30	25%	50%	75%	100%
31 Multiply line 29 by line 30	31	38.	75.	113.	150.
Part III Required Installments					
Note: Complete lines 32 through 38 of one column		1st	2nd	3rd	4th
before completing the next column.		installment	installment	installment	installment
32 If only Part I or Part II is completed, enter the amount in					
each column from line 19 or line 31. If both parts are					
completed, enter the smaller of the amounts in each					
column from line 19 or line 31	32	38.	75.	113.	150.
33 Add the amounts in all preceding columns of line 38.			20	75	112
See instructions	33		38.	75.	113.
<b>Adjusted seasonal or annualized income installments.</b> Subtract line 33 from line 32. If zero or less, enter -0-	34	38.	37.	38.	37.
35 Enter 25% (0.25) of line 5 on page 1 of Form 2220 in			- , •		
each column. <b>Note:</b> "Large corporations," see the					
instructions for line 10 for the amounts to enter	35	207,621.	207,620.	207,621.	207,620.
36 Subtract line 38 of the preceding column from line 37 of		,	, ,	,	,
Alex muses alimn a selvinor	36		207,583.	415,166.	622,749.
the preceding column					

Form **2220** (2021)

830,369.

37.

38

37

207,621.

38.

415,203.

37.

622,787.

38.

**37** Add lines 35 and 36

See instructions

**38 Required installments.** Enter the **smaller** of line 34 or line 37 here and on page 1 of Form 2220, line 10.

 $<sup>\</sup>ensuremath{^{\star\star}}$  Annualized Income Installment Method Using Standard Option

Form 99	0-PF	C	Gain or (Loss)	from Sale	of	Assets		Sta	tement 1
Descrip	(a) otion of	Property	7			Manner Acquired	_	te ired	Date Sold
98,824	shares P	aypal co	mmon stock		_		05/2	0/96	12/20/21
	(b		(c)	(d)	_	(e)			(f)
	Gro Sales		Value at Time of Acq.	Expense Sale		: Depre	c.	Gain	or Loss
	:	18,069,375.	18,088,745	· · · · · · · · · · · · · · · · · · ·		0.	0.		-19,370.
Descrip	(a) otion of	Property	,			Manner Acquired	_	te ired	Date Sold
141,176	shares	Paypal o	common stock		_		05/2	0/96	12/21/21
	(b	-	(c)	_ (d)		(e)			(f)
	Gro Sales		Value at Time of Acq.	Expense Sale		: Depre	c.	Gain	or Loss
	:	26,373,865.	25,840,855	5.		0.	0.		533,010.
Descrip	(a) otion of	Property	,			Manner Acquired		te ired	Date Sold
98,824	shares E	bay comm	non stock		_		05/2	0/96	12/20/21
	(b	-	(c)	_ (d)	_	(e)			(f)
	Gro Sales		Value at Time of Acq.	Expense Sale		: Depre	C.	Gain	or Loss
		6,310,239.	6,323,748	3.		0.	0.		-13,509.
Descrip	(a) otion of	Property	,			Manner Acquired	_	te ired	Date Solo
141,176	shares	Ebay con	— mon stock		_		05/2	0/96	12/21/21
	(b		(c)	(d)	~ =	(e)			(f)
	Gro Sales		Value at Time of Acq.	Expense Sale		Depre	c.	Gain	or Loss
		8,982,666.	9,033,852			0.	0.		-51,186

Descript	(a) ion of Property	7		Manner Acquired	Date Acquired	Date Sold
Realized	d Gain on Sale o	of Assets	-		05/20/96	12/21/21
	(b) Gross	(c) Value at	(d) Expense o	(e)		(f)
	Sales Price	Time of Acq.	Sale	Depre	c. Gai	n or Loss
	335.	0.		0.	0.	335.

Capital Gains Dividends from Part IV

Total to Form 990-PF, Part I, line 6a

449,280.

0.

Form 990-PF	Dividends and Interest from Securities Statement 2						
Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income		
IRS Interest							
Income	100.	0.	100.	100.	100.		
Morgan Stanley #061 Dividend							
Income	7,190.	0.	7,190.	7,190.	7,190.		
Morgan Stanley #061 Interest	,,===-		,,===•	,,	,,===.		
Income	1,821.	0.	1,821.	1,821.	1,821.		
Truist Bank #8583							
Interest Income	1,701.	0.	1,701.	1,701.	1,701.		
To Part I, line 4	10,812.	0.	10,812.	10,812.	10,812.		

Form 990-PF	Legal	Fees	Statement 3		
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Legal Fees	26,000.	0.	0.	26,000.	
To Fm 990-PF, Pg 1, ln 16a	26,000.	0.	0.	26,000.	

Form 990-PF	Accounti	ng Fees	St	Statement 4		
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes		
Payroll Administration Accounting and Auditing	52,247. 58,400.		0.	52,247. 58,400.		
To Form 990-PF, Pg 1, ln 16b	110,647.	0.	0.	110,647.		
Form 990-PF C	ther Profes	sional Fees		tatement 5		
Description	(a) Expenses Per Books	(b) Net Invest- ment Income				
Consultants Contracted Services	4,268,956. 196,307.		0.	4,268,956. 196,307.		
To Form 990-PF, Pg 1, ln 16c	4,465,263.	0.	0.	4,465,263.		
Form 990-PF	Tax	es	st	catement 6		
Description		(b) Net Invest- ment Income		(d) Charitable Purposes		
Federal Excise Taxes Payroll Taxes	825,588. 597,242.		0. 0.	790,619. 597,242.		

1,422,830.

0.

0.

1,387,861.

To Form 990-PF, Pg 1, 1n 18

Form 990-PF	Other E	xpenses	Statement 7		
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Conference sponsorships	110,000.	0.	0.	110,000.	
External Events	36,487.	0.	0.	36,487.	
Hosted events - Internal	56,432.	0.	0.	56,432.	
Professional development	29,006.	0.	0.	29,006.	
Software	398,880.	0.	0.	398,880.	
Accrual to cash adjustment	0.	0.	0.	-127,385.	
Relationship Gifts	31,760.	0.	0.	31,760.	
Matching Gifts	23,041.	0.	0.	23,041.	
Bank Fees	341.	341.	341.	341.	
Recruitment	56,094.	0.	0.	56,094.	
To Form 990-PF, Pg 1, ln 23	742,041.	341.	341.	614,656.	

Form 990-PF	Other Assets		Statement 8
Description	Beginning of Yr Book Value	End of Year Book Value	Fair Market Value
Deposits	295.	295.	295.
Due from Affiliates	626,291.	945,833.	945,833.
Employee Advances Operating Lease Right-of-Use	11.	495.	495.
Asset	0.	8,198,950.	8,198,950.
To Form 990-PF, Part II, line 15	626,597.	9,145,573.	9,145,573.
Form 990-PF Ot	her Liabilities		Statement 9
Description		BOY Amount	EOY Amount
Federal excise tax payable		772,722.	807,691.
Long-term Lease Liability		0.	8,090,268.
Total to Form 990-PF, Part II, li	ne 22	772,722.	8,897,959.

Form 990-PF	Explanation Concerning Part VI-A, Line 12	Statement 10
	Qualifying Distribution Statement	

### Explanation

Part VII, Line 12: Distribution to a donor advised fund. A distribution of \$150,000 was made to New Jersey Local News Lab Fund, a donor advised fund, and is being treated as a qualifying distribution.

A distribution of \$850,000 was made to Tech Justice Fund, a donor advised fund, and is being treated as a qualifying distribution.

Form 990-PF	Explanation Concerning Part VI-A, Line 12	Statement 11
	Section 170(c)(2)(B) Statement	

### Explanation

The qualifying distributions will be used to support the programs of the New Jersey Local News Lab Fund and Tech Justice Fund in conformity with section  $170 \ (c) \ (2) \ (B)$ .

	of Officers, Dire Foundation Manage			Statement 12	
Name and Address	Title and Avrg Hrs/Wk	Compen- sation	Employee Ben Plan Contrib		
Pierre Omidyar 720 University Ave, Ste 200 Los Gatos, CA 95032	Chairman 0.13	0.	0.	0.	
Patricia Christen 720 University Ave, Ste 200 Los Gatos, CA 95032	Director	0.	0.	0.	
Joseph Goldman 1200 17th St NW, Ste 300 Washington, DC 20036	President & CEO	478,192.	55,050.	0.	
Sarah Steven 720 University Ave, Ste 200 Los Gatos, CA 95032	Director	0.	0.	0.	
Matthew Deakin 720 University Ave, Ste 200 Los Gatos, CA 95032	Treasurer 0.19	0.	0.	0.	
Deepa Isac 1200 17th St NW, Ste 300 Washington, DC 20036	General Counsel	& Secretar 53,468.		0.	
Totals included on 990-PF, Page 6,	Part VII =	531,660.	57,208.	0.	

Form 990-PF

Expenditure Responsibility Statement Part VI-B, Line 5d

Statement 13

Grantee's Name

El-Hibri Foundation

Grantee's Address

1420 16th Street NW Washington, DC 20036

Grant Amount

Date of Grant

Amount Expended

460,000.

10/01/19

460,000.

Purpose of Grant

Program support for field leadership training and capacity building

Dates of Reports by Grantee

Jan 2020, July 2020, Jan 2021, July 2021, Jan 2022

Any Diversion by Grantee

No

Results of Verification

N/A

Grantee's Name

Field Foundation of Illinois

Grantee's Address

200 South Wacker Drive, Ste 3860 Chicago, IL 60606

Grant Amount Date of Grant Amount Expended

400,190. 12/01/19

400,190.

Purpose of Grant

Program support for Chicago Media and Storytelling project

Dates of Reports by Grantee

Jan 2020, Nov 2020, Jan 2021, May 2021, Nov 2021, Dec 2021, May 2022

Any Diversion by Grantee

No

Results of Verification

N/A

Form 990-PF

Summary of Direct Charitable Activities

Statement 14

### Activity One

Free and Fair Elections Program

Voting is the single most significant way Americans exercise our political power. Every eligible citizen should have an equal opportunity to participate in elections that are free and fair, as well as efficient and secure. Implementing accessible and trustworthy elections is an immense undertaking, but the American election system is also challenged by persistent barriers to voting for historically excluded communities and beset by unprecedented new threats. Our Elections program works toward a strong and modern voting system that increases voter confidence and engagement.

Expenses

To Form 990-PF, Part VIII-A, line 1

2,836,173.

Form 990-PF

Summary of Direct Charitable Activities

Statement 15

### Activity Two

Vibrant and Diverse Public Square Program

No matter where they live or who they are, Americans should be able to get the news and information they need to engage in civic life and to use their voices without fear of being harassed or silenced. The rapidly evolving media landscape presents new challenges and opportunities for our communities. Our Public Square program responds by supporting trustworthy local news and investigative reporting, more equitable newsrooms, press freedom, community engagement, and digital spaces that advance democracy, not hate.

Expenses

To Form 990-PF, Part VIII-A, line 2

2,095,204.

Form 990-PF

Summary of Direct Charitable Activities

Statement 16

### Activity Three

Effective, Representative, and Accountable Governance

American democracy depends on a government that represents the interests of the people in all of our diversity one that is prepared to act on our behalf and that is held accountable when it does not. However, extreme polarization limits our ability to achieve shared priorities. Partisan politics and significant institutional decline have led to government dysfunction and gridlock. Our Governance program promotes the principled leadership and strong institutions our governing system needs to act in the interests of the American people.

Expenses

To Form 990-PF, Part VIII-A, line 3

1,678,420.

Form 990-PF

Summary of Direct Charitable Activities

Statement 17

### Activity Four

Just and Inclusive Society

Just and Inclusive Society is a special project that brings diverse organizations and groups together to work for a common good, create safe and secure communities, decrease polarization, develop a sense of shared identity, and defend Constitutional norms under attack.

Expenses

To Form 990-PF, Part VIII-A, line 4

948,115.

990-PF Involvement With Noncharitable Organizations Statement 18
Part XVI, Line 1, Column (d)

Name of Noncharitable Exempt Organization

Democracy Fund Voice, Inc.

Description of Transfers, Transactions, and Sharing Arrangements

Reimbursement of shared expenses

Name of Noncharitable Exempt Organization

Democracy Fund Voice, Inc.

990-PF Affiliation with Tax-Exempt Organizations Statement 19
Part XVI, Line 2, Column (c)

Name of Affiliated or Related Organization

Democracy Fund Voice, Inc.

Description of Relationship with Affiliated or Related Organization

Common Director - Pierre Omidyar

General Explanation

Statement 20

Form/Line Identifier and Description/Return Reference

Form 990-PF, PART VII-B, LINE 1a(3) - In-Kind Services

Explanation:

During the period ended December 31, 2021, affiliated entities and related parties provided in-kind services of financial manager fees of \$100,000. These contributed services were valued at \$100,000 but were not recorded on Form 990-PF.